

The following is endorsed on the original instrument
 Essex, Mass Jan 25-1887 For value received I do hereby release
 and this mortgage and discharge him thereby created
 John W. Barnes
 Edward Russell

Recorded Jan 25-1887
 L. J. Rogers
 Probate Register of Middlesex

parties of the first part to wit:

Note No. 1. for Three Hundred Dollars, due December 1st, 1889, all dated December 1st 1886, payable to Edward Russell or order, at the Importers and Traders National Bank N.Y. City with interest payable semi-annually, on the first days of June and December in each year, according to coupons attached to said note. The parties of the first part further agree that they will pay all taxes and assessments upon the said premises before they shall become delinquent. Now, If such payments be made as herein specified, this conveyance shall be void, and shall be released upon demands of the parties of the first part. But if default be made in the payment of said principal sum, or any part thereof, or any interest thereon, or of said taxes or assessments as provided, then this conveyance shall become absolute, and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part; and in case of such default of any sum covenanted to be paid, for the period of ten days after the same becomes due, the said first parties agree to pay to said second party and his assigns, interest at the rate of 12 per cent per annum, computed annually on said principal note, from the date thereof to the time when the money shall be actually paid, and any payment made on account of interest shall be credited in said computation, so that the total amount of interest collected shall be, and not exceed, the legal rate of 12 per cent; but the party of the second part may pay any unpaid taxes charged against said property, and may recover for all such payments, with interest at twelve percent, in any suit for foreclosure of this mortgage; and it shall be lawful for the party of the second part, his executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, Appraisement waived or not, at the option of the party of the second part, and out of all the moneys arising from such sale to retain the amount then due, or to become due, according to the condition of this instrument, and interest at twelve per cent. per annum from the time of said default until paid, together with the costs and charges of making such sale, and a reasonable attorney's