

therein, free and clear of all incumbrances, and that he will warrant and defend the same in the quiet and peaceable possession of said party of the second part their heirs, successors or assigns forever, against the lawful claims of all persons whomsoever;

Provided always, and this instrument is made, executed and delivered upon the following express conditions, to-wit:

First.—Said party of the first part is justly indebted unto the said party of the second part in the principal sum of Nine Hundred Dollars, lawful money of the United States of America, being for a loan thereof, made by the said party of the second part to the said party of the first part, and payable according to the tenor and effect of a certain First Mortgage Real Estate Note, dated the First day of January A.D. 1887 numbered 357 executed and delivered by the said party of the first part, and payable to the order of the said party of the second part, five years after date at The Banking House of Rountz & Brothers, New York City, State of New York, with interest thereon from date until maturity, at the rate of seven per cent per annum, payable semi-annually on the first days of January and July in each year, and twelve per cent per annum after maturity, or default, the installments of interest being further evidenced by coupons attached to said principal note, and of even date therewith, and payable to the order of the said party of the second part, at the same place.

Second.—Said party of the first part hereby agrees to pay all taxes and assessments levied upon said premises and insurance premiums for the amount of insurance hereinafter specified, when the same are due; and if not so paid, the party of the second part, or the legal holder of this mortgage, may, without notice, declare the whole sum of money herein secured due and payable at once.

The following is contained in the original instrument: That the National Mortgage and Debenture Co. the Assignee of all moneys, by their premises, shall pay to the said party of the second part, the principal sum of Nine Hundred Dollars, lawful money of the United States of America, being for a loan thereof, made by the said party of the second part to the said party of the first part, and payable according to the tenor and effect of a certain First Mortgage Real Estate Note, dated the First day of January A.D. 1887 numbered 357 executed and delivered by the said party of the first part, and payable to the order of the said party of the second part, five years after date at The Banking House of Rountz & Brothers, New York City, State of New York, with interest thereon from date until maturity, at the rate of seven per cent per annum, payable semi-annually on the first days of January and July in each year, and twelve per cent per annum after maturity, or default, the installments of interest being further evidenced by coupons attached to said principal note, and of even date therewith, and payable to the order of the said party of the second part, at the same place.

Recorded April 1891

Actual Possession

Said party of the first part

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