

The Southeast quarter of Section twenty six (26) Township fourteen (14) Range nineteen (19) in Willow Springs Township said County & State.

with all the appurtenances, and all the estate, title and interest of the said party of the first part therein. And the said Allen Pierce does hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of Five thousand (\$5000.00) Dollars according to the terms of one certain promissory note this day executed and delivered by the said Allen Pierce to the said part of the second part; due sixty days from date thereof, payable at the National Bank of Lawrence with seven per cent interest from maturity.

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part her executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not at the option of the party of the second part her executors, administrators or assigns; and out of all the moneys arising from such sales, to retain the amount then due for principal and interest, together with the cost and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the said Allen Pierce his heirs and assigns.

In Witness Whereof, The said party of the first part, has hereunto set his hand and seal the day and year first above written.

The following is a copy of the original instrument.