

Street produced South from the City of Lawrence, thence South one hundred and ninety-nine (199) feet, thence West three hundred and thirty (330) feet to the place of beginning.

To have and to hold the same, with all and singular the hereditaments and appurtenances therunto belonging, unto the party of the second part and to his heirs and assigns, forever. And the said parties of the first part do hereby covenant and agree, that at the delivery hereof they are the lawful owners of the premises above granted, and seised of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will Warrant and Defend the same in the quiet and peaceable possession of said party of the second part, his heirs and assigns forever, against all persons lawfully claiming the same.

Provided Always, And these presents are upon this express condition, that whereas the said W.D. Hoadley and D.L. Hoadley are justly indebted unto the said W.C. Beardsley, in the principal sum of One Thousand Dollars, lawful money of the United States of America, being for a loan thereof on the day and date hereof, made by the said W.C. Beardsley to the said W.D. Hoadley and D.L. Hoadley and secured to be paid by the certain promissory note of the said W.D. Hoadley and D.L. Hoadley bearing even date herewith, payable to the order of the said W.C. Beardsley, in five years from the date thereof, at the office of said W.C. Beardsley, in the City of Auburn, and State of New York, with interest after maturity, at the rate of twelve per cent. per annum until the said principal sum is fully paid. The interest on said note from date is to be paid semi-annually, on the tenth day of May and of November in each and every year, and is specified by ten interest notes or coupons of even date herewith, attached to the said note and payable at the office of said W.C. Beardsley, in the City of Auburn, New York, and in and by said promissory note it is agreed that if default be