

grant, bargain, sell and mortgage to the said party of the second part, his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot No One hundred and ninety eight (198) Ohio Street in the City of Lawrence

with the appurtenances, and all the estate, title and interest of the said party of the first part therein. And the said Nancy Smith does hereby covenant and agree that at the delivery hereof she is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This Grant is intended as a Mortgage, to secure the payment of the sum of Four Hundred ⁰⁰/₁₀₀ Dollars according to the terms of two certain promissory notes this day executed and delivered by the said Nancy Smith to the said party of the second part; payable ⁷⁵/₁₀₀ eleven months from date and Three Hundred and twenty five ⁰⁰/₁₀₀ Dollars, in 3 years from date at Nat. Bk of Lawrence Mo and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole shall become due and payable, and it shall be lawful for said party of the second part his executors administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part, his executors, administrators or assigns; and out of all the moneys arising from such sale, to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part making such sale, on demand, to the said party of the first part or her heirs and assigns.

In Witness Whereof, The said party of the first