

Waterworks, and the said company in virtue of the powers, rights and privileges vested in it by virtue of the laws of the State of Kansas, and the said grant from the said City of Lawrence, is now engaged in the construction of said Waterworks; and

Whereas, in order to raise and provide the money necessarily required for the construction and completion of said works, it is necessary for the said City Water Company of Lawrence, Kansas, to negotiate a loan by issuing and negotiating its bonds for One hundred and seventy five thousand dollars hereinafter mentioned, and for such purpose and to such end the said company has caused to be prepared and is about to issue its certain one hundred and seventy five bonds, bearing date September 1st, A.D. 1886, and numbered consecutively from one to one hundred and seventy five both inclusive, each for the payment of the sum of One thousand dollars, United States gold coin, on the first day of September A.D. 1906, bearing interest in the meantime at the rate of six per cent per annum, payable semi-annually in the City of New York, payable in like gold coin on the first days of March and September as specified in the coupons for such interest, which said bonds and coupons are to be substantially in the form following, that is to say:

(Form of Bond).

No.

\$1,000.00

United States of America.

State of Kansas,

Of the City Water Company of Lawrence, Kansas, six per cent gold Bond, secured by First Mortgage on Waterworks, in and near the City of Lawrence, in Douglas County, in the State of Kansas.

Know All Men by these Presents, that the City Water Company of Lawrence, Kansas, for value received, is indebted to the American Loan and Trust Company of New York, or bearer, in the sum of One thousand dollars, gold coin of the United States of America, which said sum it promises to pay to the bearer on the first day of September in the year one thousand nine hundred and six, with interest from the date hereof, at the rate of six per centum per annum in like gold coin, payable semi-annually on the first days of March and September of each year, on presentation and surrender of the interest coupons hereto attached as they severally become due as provided therein, both principal and interest payable at the office of the American Loan & Trust Company, New York, free of United States Government tax, and also free of all taxes which may be levied by the State of Kansas, the County of Douglas, or the City of Lawrence. This bond is one of a series of one hundred and seventy five bonds of like tenor, date, effect and amount numbered consecutively from No. 1, to No. 175, both inclusive, amounting in the aggregate to one hundred and seventy five