

said parties of the first part therein. And the said William H. Lamon and Hattie A. Lamon do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances except aforesaid mortgage and interest thereon.

This Grant is intended as a Mortgage to secure the payment of the sum of Fifteen Hundred Dollars (\$1500) in three years after date hereof, with interest at the rate of five (5) percent. per annum payable annually, both principal and interest being payable at the Merchants Bank, at Lawrence, Kansas, according to the terms of their certain promissory note this day executed and delivered by the said William H. Lamon and Hattie A. Lamon to the said party of the second part: and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole shall become due and payable, and it shall be lawful for said party of the second part her executors, administrators and assigns at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not at the option of the party of the second part, her executors administrators & assigns; and out of all the money arising from such sale, to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the said parties of the first part or their heirs and assigns.

In Witness Whereof, the said parties of the first part have hereunto set their hands and seals the day and year last above written.

Signed, Sealed and Delivered
in Presence of
Levi A. Hoane.

W. H. Lamon (Seal)
Hattie A. Lamon (Seal)

State of Kansas)
Douglas County } ss.

Be it remembered, That on this Eleventh day of October A.D. 1886 before me, Levi A. Hoane a Notary