

Fourth: Said party of the first part hereby agree to procure and maintain policies of fire insurance on the buildings which now are or may hereafter be erected upon the above described premises, in some responsible insurance company, to the satisfaction of the legal holder of this mortgage, to the amount of Two Thousand Dollars; less, if any payable to the mortgage or assigns. And it is further agreed that, all policies of insurance shall be held by the party of the second part, or the legal holder hereof, as collateral and additional security for the payment of the debt hereby secured; and the person or persons so holding any such policies of insurance shall have the right to collect and receive any and all moneys which may at any time become payable and receivable thereon, and apply the same, when received, to the payment of the costs and expenses incurred in collecting said insurance, and the residue to the payment of the debt hereby secured; or may elect to have buildings repaired or rebuilt on the aforesaid mortgaged premises. Said party of the second part, or the legal holder hereof, may deliver said policies to said party of the first part, and require the collection of the same, and payment made of the proceeds as above mentioned.

Fifth: Said party of the first part hereby agree that in default of the payment of any sum hereby secured, when the same is due, or in default of the specific performance of any covenant herein contained, said party of the second part, or the legal holder hereof, shall be entitled to have and recover of and from the makers of the note hereby secured, interest at the rate of twelve per cent. per annum, on said principal note, from the date of said default in payment or default in the performance of any specific covenant herein contained, to the time when the same shall be actually paid in full.

Sixth: Said party of the first part hereby agree that if the makers of said note shall fail to pay, or cause to be paid, any part of said money, either principal or interest, according to the tenor and effect of said note and coupons, when the same becomes due, or to conform or comply with any of the foregoing conditions or agreements, the said party of the second part, or the legal holder hereof, shall have immediate possession of the premises hereinbefore described, and all the rents, profits and emblements thereof, and the whole sum of money hereby secured shall, at the option of the legal holder hereof, become due and payable at once, without notice.

And the said party of the first part, for said consideration, do hereby expressly waive an appraisement of said real estate, and all benefits of the homestead exemption and stay laws of the State of Kansas.

The foregoing conditions being performed, this conveyance to be void, otherwise of full force and virtue.

In Testimony Whereof, The said party of the first part