

all claims whatsoever. This Grant is intended as a Mortgage to secure the payment of the sum of One Thousand⁰⁰/₁₀₀ Dollars, according to the terms of one certain promissory note this day executed by the said Cyrus Beard and Cary Beard to the said party of the second part. Said note being given for the sum of One Thousand⁰⁰/₁₀₀ Dollars, dated August 24th 1886 due and payable in Five years from date thereof with interest thereon from the date thereof, until paid according to the terms of said note and coupons thereto attached, And this conveyance shall be void if such payment be made as in said note and coupons thereto attached, and as is hereinafter specified, And the said party of the first part hereby agrees to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of the said mortgagee, in the sum of No Dollars, in some insurance company satisfactory to said mortgagee, in default whereof the said mortgagee may pay the taxes and accruing penalties, interest and costs, and insure the same at the expense of the party of the first part, and the expense of such taxes and accruing penalties, interest and costs, and insurance, shall from the payment thereof be and become an additional lien under this mortgage upon the above described premises, and shall bear interest at the rate of 12 per cent per annum. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes assessed on said premises, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note, and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the party of the second part, and all sums paid by the party of the second part for insurance, shall be due and payable on note at the option of the party of the second part, and it shall be lawful for the party of the second part, his executors, administrators and assigns