

Fourth: In case of default in any of the covenants herein contained, the rents and profits of the said premises are pledged to the legal holder or holders hereof as additional and collateral security for the payment of all moneys mentioned herein, and said legal holder is entitled to the possession of said property by a receiver or otherwise as he may elect.

Fifth: If such payments be made as herein specified, this conveyance shall be void; but if said principal or interest note, or any part thereof, or any interest thereon, be not paid according to the terms of said notes, or if said taxes or assessments be not paid as provided herein, or if default be made in the agreement to insure, or if any other covenant herein contained then this conveyance shall become absolute, and the whole of said principal shall immediately become due and payable at the option of the party of the second part; and in case of default of payment of any sum herein covenanted to be paid, for the period of thirty days after the same becomes due, the said first parties agree to pay to the said second party and his assigns interest at the rate of twelve per cent. per annum, computed annually on said principal note from the date thereof to the time when said principal and interest shall be fully paid; and any payments made on account of interest shall be credited in said computation, so that the total amount of interest paid shall be credited in said computation and not exceed the legal rate of twelve per cent.

In Witness Whereof, The said parties of the first part have hereunto subscribed their names and affixed their seals on the day and year above mentioned.

Witness

M. G. Gleed

C. K. Carmean   
D. F. Starbaugh 

State of Kansas, Douglas County, ss.

Be it Remembered, That on this  
28<sup>th</sup> day of July A.D. 1886, before me, the undersigned

Subscribed and sworn to in the presence of the parties named and described in the foregoing instrument and acknowledged before me this day of July 1886  
 Asst. Commissioner of Land Office  
 State of Kansas  
 Mattoon & Beale  
 Attest  
 [Signature]