

of the North East corner of the South half of the South West Quarter of Section No. Thirty six (36) in Township No. Twelve (12) South of Range No. Nineteen (19) East of 1st Principal Meridian, thence running South Four and $\frac{5}{16}$ chains, thence West Two and $\frac{3}{16}$ chains, thence North Four and $\frac{5}{16}$ chains, thence East Two and $\frac{3}{16}$ chains to beginning

with the appurtenances, and all the estate, title and interest of the said party of the first part therein, and the said Elijah D. Place doth hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This Grant is intended as a Mortgage, to secure the payment of the sum of Fifteen Hundred Dollars due in one year from date, with interest from date until paid at the rate of ten (10) per cent per annum according to the terms of a certain mortgage note this day executed and delivered by the said Elijah D. Place to the said party of the second part; and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole shall become due and payable, and it shall be lawful for said party of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part, his executors, administrators or assigns; and out of all the moneys arising from such sale, to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand to the said party of the first part or his heirs and assigns.

In Witness Whereof, the said party of the