

81555 BOOK 131

SECOND MORTGAGE

THIS INDENTURE, Made this 15th day of August, 1962, between
the SIGMA ALPHA EPSILON FRATERNAL ASSOCIATION, a Kansas Corporation,
of Douglas County, in the State of Kansas, of the First Part, and
HALFORD J. POPE, CHARLES G. GAMBRELL, JOHN G. BENSON, WALDEMAR J.
DISTLER, AND FRANK S. BECKETT, their successors or survivors, as the
Board of Trustees of Sigma Alpha Epsilon of Evanston, Illinois, of the
Second Part:

WITNESSETH, That the said party of the first part, in consideration
of the sum of FIFTEEN THOUSAND AND NO/100 (\$15,000.00) DOLLARS, the
receipt of which is hereby acknowledged, does by these presents grant,
bargain, sell and convey unto said party of the second part, its successors
or assigns, all the following described Real Estate, situated in the County
of Douglas and State of Kansas, to wit:

All of Lots 1, 2, 3, 18, 19 and 20, and the North 22.1/2
feet of Lots 4 and 17, UNIVERSITY HEIGHTS, an addition
to the City of Lawrence, in Douglas County, Kansas.
Subject to any and all reservations, restrictions,
covenants and easements of record.

TO HAVE AND TO HOLD THE SAME, Together with all and singular
the tenements, hereditaments and appurtenances thereunto belonging, or in
anywise appertaining forever:

PROVIDED ALWAYS, and these presents are upon this express
condition, that whereas said The Sigma Alpha Epsilon Fraternal Association,
a Kansas Corporation, has this day executed and delivered one certain
promissory note to said party of the second part, for the sum of FIFTEEN
THOUSAND AND NO/100 (\$15,000.00) DOLLARS bearing even date herewith,
payable at Evanston, Illinois, or any other place designated by the Mortgagee,
in equal installments of Three Hundred Seventy-five and 00/100 (\$375.00)
each, plus interest, in accordance with the terms of the said promissory note,
the first quarterly installment payable on the second day of October, 1962,
and subsequent quarterly installments of \$375.00 each, plus interest, due
and payable on the second days of January, April, July, and October of each
year thereafter, until the entire principal and interest are fully paid, and in
any event, the final payment of principal and interest, if not sooner paid,
shall be due and payable on the 15th day of August, 1972.

WHEREAS, this mortgage is made subject to one first mortgage upon
the above-described real estate, for the sum of Sixty-Five Thousand (\$65,000.00)
Dollars with interest thereon at the rate of four and one-half (4 1/2%) per cent,
payable in accordance with the terms of the promissory note securing the said
mortgage, now-if default shall be made in the payment of the amount secured
by said first mortgage or any part thereof or of any interest thereon at the time
it shall become due and payable according to the express terms of said mortgage,

For Release See Book 148 Page 193