MORTGAGE-Savings and Loan Form-(Direct Reduction Plan) 255-2

Hall Litho. Co., Inc., Topeka

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MORTGAGE

Loan No. MI DR 2665 THIS INDENTURE, made this 2nd August , 1962, by and between day of RICHARD L. BURKE and JANICE E. BURKE, his wife

Douglas County, Kansas, as mortgagor 5 , and . CITY HOMES SAVINGS ASSOCIATION

a corporation organized and existing Topeka

under the laws of Kansas with its principal office and place of business at Kansas, as mortragee:

WITNESSETH: That said mortgagor 5, for and in consideration of the sum of SIXTEEN THOUSAND ONE HUNDRED and NO/100 ----- Dollars (\$16, 100.00), the receipt of which is hereby acknowledged, do ___by these presents mortgage and warrant unto said mortgagee, its successors and assigns, forever, all the following described real estate, situated in the county of and State of Kansas, to-wit: Douglas

> Lot Forty Eight (48) in Block Three (3), Babcock Place, an addition to the City of Lawrence.

Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm windows and doors, and window shades or blinds, used on or in connection with said property, whether the same are now located on said property or hereafter placed thereop.

TO HAVE AND TO HOLD THE SAME, together with all and singular the tenements, hereditaments and appurt ercunto belonging, or in anywise appertaining, forever, and warrant the title to the same. Said mortgagor. hereby covenant with said mortgagee that they are , at the delivery hereof, the lawful owner 5 of the premises above conveyed and described, and Ore seized of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances, and that _ the y_ will warrant and defend the title thereto forever against the claims and demands of all persons whomsoever.

PROVIDED ALWAYS, and this instrument is executed and delivered to secure the payment of the sum of

Sixteen Thousand One Hundred and NO/100 -- Dollars (\$ 16,100.00), with interest thereon, together with such charges and advances as may be due and payabe to said mortgagee under the terms

and conditions of the promissory note of even date herewith and secured hereby, executed by said mortgagors. to said mort-gagee, payable as expressed in said note, and to secure the performance of all the terms and conditions contained therein. The terms of said note are hereby incorporated herein by this reference.

It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said nortgagor. by said mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagors, or any of them, may owe to said mortgage, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full with interest.

The mortgagor 3 hereby assign to said mortgages all rents and income arising at any and all times from said property and hereby authorize said mortgages or its agent, at its option, upon default, to take charge of said property and collect all rents and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenantable condition, or to other charges or payments provided, for herein or in the note hereby secured. This rent assignment shall continue in force until the unpaid balance of said note is fully paid. The taking of possession hereunder shall in no manner prevent or retard said mortgages in the collection of said sumply forcelosure or otherwise.

There are no unpaid labor or material bills outstanding which would result in a mechanic's lien against this property.

Any transfer of said real estate shall be subject to the condition that the purchaser or purchasers shall also be liable for

The failure of the mortgages to assert any of its rights hereunder at any time shall not be construed as a waiver of its and not and of this mortgage.

If said mortgagor s, shall cause to be paid to said mortgagee the entire amount due it hereunder, and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals thereof in accordance with

the terms and provisions thereof, and if said mortgager 3. shall comply with all the provisions of said note and of this mortgage, then these presents shall be void; otherwise to remain in full force and effect, and said mortgagee shall be entitled to the possession of all of said property, and may, at its option, declare the whole of said note and all indebtedness represented thereby to be immediately due and payable, and may foreclose this mortgage or take any other legal action to protect its right, and from the date of such default all items of indebtedness secured hereby shall draw interest at 10% per annum. Appraisement waited.

This mortgage shall be binding upon and shall enure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, said mortgager s ha we hereunto set their hand s the day and year first above

Brichard L. Burke ...

Janice E. Bille

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