

ASSIGNMENT OF LEASE AS SECURITY

81411 BOOK 131

Ford Engineering & Construction Co., a Nebraska corporation, being owner, and lessor under lease dated May 11, 1962, between it and The United States of America as lessee, of the following described premises:

All that certain room providing approximately 1,601 square feet net interior space on the first floor, plus canopied mailing apron providing approximately 128 square feet, plus exclusive use of graveled open area for parking and maneuvering at rear of building providing approximately 3,056 square feet of space, of the one story masonry building situated on the west side of Main Street between 7th and 8th Streets on Lot 18, Block 135, Eudora, Kansas, Douglas County, State of Kansas,

in consideration of the sum of Twenty One Thousand Dollars (\$21,000.00) loaned to it by Don J. McMurray Co. on note secured by mortgage upon said real estate dated May 21st, 1962, and recorded in Book 131, Page 200, Office of the Register of Deeds, Douglas County, Kansas, and assigned by said Don J. McMurray Co. to United Security Life Company, a corporation of the State of Iowa, does hereby assign and set over unto said United Security Life Company as additional security for the repayment of said indebtedness, all of its right, title and interest in the aforementioned lease and all rentals which may hereafter become due thereunder.

PROVIDED, HOWEVER, and this Assignment is made on condition that if Ford Engineering & Construction Co. shall well and truly pay or cause to be paid the said sum of money aforementioned, with interest thereon according to the tenure and effect of said note, and perform, or cause to be performed, all obligations of mortgagor under the said mortgage, this Assignment shall be null and void, and said United Security Life Company shall forthwith release the same.

IN TESTIMONY WHEREOF, the said Ford Engineering & Construction Co. has caused presents to be executed by its President and its Corporate Seal to be affixed hereto this 9th day of May, 1962.

FORD ENGINEERING & CONSTRUCTION CO.

ATTEST:

By

Robert C. Ford
President

David B. Ford
Secretary

STATE OF NEBRASKA)
) ss
COUNTY OF DOUGLAS)

On the 12th day of June, 1962, before me, the undersigned, a Notary Public in and for said County, personally came Robert C. Ford, President of Ford Engineering & Construction Co., a corporation, to me personally known to be the President and the identical person whose name is affixed to the above Assignment of Lease Security and acknowledges thereof to be his voluntary act and deed as such officer and the voluntary act and deed of said Corporation.

For Release See Book 135 Page 94