

80617 BOOK 131

L-264,569-KC

BANK

MORTGAGE

THIS MORTGAGE, Made this 16th day of May in the year of Our Lord
One Thousand Nine Hundred Sixty-two by and between
Robert Z. Faulk and Alice E. Faulk, husband and wife
Kansas of the County of Douglas and State of
The Douglas County State Bank, Lawrence, Kansas and
 severally referred to as "Mortgagee"), (hereinafter jointly and

WITNESSETH: That said Mortgagor, for and in consideration of a loan of Sixty-five Thousand and 00/100 (\$65,000.00) Dollars,
 to the Mortgagor made by the said Mortgagee, has granted, bargained, sold and
 conveyed, and by these presents does grant, bargain, sell and convey unto the
 Mortgagee, and to its heirs and assigns forever, all of the following described
 tract Lot Nine (9), piece in Block Four (4) in Schwarz Acres No. Two (2),
 of Douglas and State of Kansas, to-wit:

an addition to the City of Lawrence, Douglas County, Kansas.

The within mortgage is given as additional security for
 a promissory note dated May 16, 1962 and secured by a
 mortgage heretofore recorded in Book 131, Page 109 in
 the office of Register of Deeds, Douglas County, Kansas.

TO HAVE AND TO HOLD The same with all and singular, the hereditaments and
 appurtenances thereto belonging, unto the said Mortgagee, and to its heirs and
 assigns forever, provided always, and this instrument is made, executed and
 delivered upon the following conditions, to-wit:

WHEREAS, Robert Z. Faulk and Alice E. Faulk, husband and wife
 Mortgagor has executed and delivered to the said Mortgagee one the said
 Note by which the Mortgagor promises to pay to the said Mortgagee or order,
 for value received Sixty-five Thousand and 00/100 (\$65,000.00)
of six (6%) Dollars, with interest from the date thereof to maturity at the rate
 of six (6%) percent per annum, ~~payable in installments~~ on twenty-five percent
 (25%) of the unpaid principal, and interest at the rate of five and one half per-
 cent (5½%) per annum on seventy five percent (75%) of the unpaid principal, and
 equal installments, including principal and interest payable \$600.00 monthly,
 beginning two (2) months from date of Note. Balance of principal and interest
 payable ten (10) years from date of Note.

Said Note bearing even date herewith.

NOW, If the said Mortgagor shall well and truly pay, or cause to be paid, the
 sum of money in said Note mentioned, with the interest thereon, according to
 the tenor and effect of said Note, then these presents shall be null and void.
 But if said sum of money or either of them, or any part thereof, or any interest
 thereon, be not paid when the same become due, then, and in that case, the whole
 of said sum and interest shall, at the option of said Mortgagee, or assigns, by
 virtue of this Mortgage, immediately become due and payable; or, if the taxes and
 assessments of every nature which are or may be assessed against said land and
 appurtenances, or either of them, or any part thereof, are not paid at the time

SEA-KC-144

HARWOOD'S WHOLESALE MEAT COMPANY