

MORTGAGE—Savings and Loan Form—(Direct Reduction Plan) 255-2

Hall Litho. Co., Topeka

BOOK 131

MORTGAGE 80467

Loan No. DR 2597

THIS INDENTURE, made this 7th day of May, 1962, by and between  
PAUL L. GARBER and NEVA M. GARBER, his wifeof Douglas County, Kansas, as mortgagor \$, and

CITY HOMES SAVINGS ASSOCIATION

a corporation organized and existing  
under the laws of Kansas with its principal office and place of business at Topeka  
Kansas, as mortgagee;WITNESSETH: That said mortgagor \$ for and in consideration of the sum of 10,000.00TEN THOUSAND AND NO/100----- Dollars (\$ 10,000.00 )the receipt of which is hereby acknowledged, do \$ by these presents mortgage and warrant unto said mortgagee, its successors  
and assigns, forever, all the following described real estate, situated in the county of Douglas  
and State of Kansas, to-wit:Lots Three (3) and Four (4), in Block Four (4), in Southridge  
Addition No. Two (2), an Addition to the City of Lawrence.Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm  
windows and doors, and window shades or blinds, used on or in connection with said property, whether the same are now located  
on said property or hereafter placed thereon.TO HAVE AND TO HOLD THE SAME, together with all and singular the tenements, hereditaments and appurtenances  
thereunto belonging, or in anywise appertaining, forever, and warrant the title to the same. Said mortgagor \$ hereby cove-  
nant \$ with said mortgagee that he y will, at the delivery hereof, the lawful owner \$ of the premises above conveyed  
and described, and are is of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances,  
and that he y will warrant and defend the title thereto forever against the claims and demands of all persons whomsoever.

PROVIDED ALWAYS, and this instrument is executed and delivered to secure the payment of the sum of

Ten thousand and no/100----- Dollars (\$ 10,000.00 )with interest thereon, together with such charges and advances as may be due and payable to said mortgagee under the terms  
and conditions of the promissory note of even date herewith and secured hereby, executed by said mortgagor \$ to said mort-  
gagee, payable as expressed in said note, and to secure the performance of all the terms and conditions contained therein. The  
terms of said note are hereby incorporated herein by this reference.It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said  
mortgagor \$ by said mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagor, or  
any of them, may owe to said mortgagee, however evidenced, whether by note, book account or otherwise. This mortgage shall  
remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until  
all amounts secured hereunder, including future advances, are paid in full with interest.The mortgagor \$ hereby assign \$ to said mortgagee all rents and income arising at any and all times from said property  
and hereby authorize said mortgagee or its agent, at its option, upon default, to take charge of said property and collect all rents  
and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, repairs  
or improvements necessary to keep said property in tenantable condition, or to other charges or payments provided for herein or  
in the note hereby secured. This rent assignment shall continue in force until the unpaid balance of said note is fully paid. The  
taking of possession hereunder shall in no manner prevent or retard said mortgagee in the collection of said sums by foreclosure  
or otherwise.

There are no unpaid labor or material bills outstanding which would result in a mechanic's lien against this property.

Any transfer of said real estate shall be subject to the condition that the purchaser or purchasers shall also be liable for  
the payment of such indebtedness.The failure of the mortgagee to assert any of its rights hereunder at any time shall not be construed as a waiver of its  
right to assert the same at any later time, and to insist upon and enforce strict compliance with all the terms and provisions of  
said note and of this mortgage.If said mortgagor \$ shall cease to be paid to said mortgagee the entire amount due it hereunder, and under the terms and  
provisions of said note hereby secured, including future advances, and any extensions or renewals thereof in accordance with  
the terms and provisions thereof, and if said mortgagor \$ shall comply with all the provisions of said note and of this mortgage,  
then these presents shall be void; otherwise to remain in full force and effect, and said mortgagee shall be entitled to the pos-  
session of all of said property, and may, at its option, declare the whole of said note and all indebtedness represented thereby to  
be immediately due and payable, and may foreclose this mortgage or take any other legal action to protect its right, and from  
the date of such default all items of indebtedness secured hereby shall draw interest at 10% per annum. Appraisal waived.This mortgage shall be binding upon, and shall enure to the benefit of the heirs, executors, administrators, successors and  
assigns of the respective parties hereto.IN WITNESS WHEREOF, said mortgagor \$ have hereunto set their hand \$ the day and year first above  
written.

Paul L. Garber

Neva M. Garber