directors and all conditions precedent which are necessary to make this first supplemental indenture a valid and enforceable obligation have been fulfilled,

NOW, THEREFORE, THIS INDENTURE WITNESSETH: That the Company in consideration of the premises and of the mutual covenants herein contained and of the purchase and acceptance by the holders thereof of the bonds at any time issued under the Indenture and of One dollar to it duly paid by the Trustee at or before the execution of this instrument, the receipt of which is hereby acknowledged, and in order to secure the payment of the principal of, and interest and premium, if any, on, all bonds from time to time outstanding under the Indenture, according to the terms of said bonds and of the coupons annexed thereto, and to secure the performance and observance of all the covenants and conditions contained in said bonds and in the Indenture, and to declare the terms and conditions upon and subject to which said bonds are and are to be issued and secured, has executed and delivered this Second Supplemental Indenture and has granted, bargained, sold, warranted, aliened, remised, released, conveyed, assigned, transferred, mortgaged, pledged, set over and confirmed, and by these presents does grant,