This is a second mortgage, subject and inferior to a mortgage given by the first parties to the First Federal Savings & Loan Assoc., Osawatomie, Kansas, dated January 26, 1962, in the principal sum of $5,250.00.

with the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Grantors do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all claims whatsoever. This grant is intended as a Mortgage to secure the payment of the sum of NINE HUNDRED THIRTEEN and 71/100 - - - - - - - DOLLARS, according to the terms of one certain promissory note this day executed by the said Grantors to the said parties of the second part; said note being given for the sum of NINE HUNDRED THIRTEEN and 71/100 - - - - - - DOLLARS, dated February 17, 1962, due and payable in Nine years from date hereof, with interest thereon from the date thereof until paid, according to the terms of said note [illegible] attached.

And this conveyance shall be void if such payment be made as in said note [illegible] attached, and as is hereinafter specified. And the said parties of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of said mortgagee in the sum of DOLLARS, in some insurance company satisfactory to said mortgagee, in default whereof the said mortgagee may pay the taxes and accruing penalties, interest and costs, and insure the same at the expense of the parties of the first part; and the expense of such taxes and accruing penalties, interest and costs, and insurance, shall from the payment thereof be and become an additional lien under this mortgage upon the above-described premises, and shall bear interest at the rate of ten per cent per annum. But if default be made in such payment or any part thereof, or interest thereon, or the taxes assessed on said premises, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note, and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the parties of the second part, and all sums paid by the parties of the second part for insurance shall be due and payable, or not, at the option of the parties of the second part; and it shall be lawful for the parties of the second part, their executors and administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the parties of the second part, their executors, administrators, or assigns; and out of all the moneys arising from such sale to retain the amount then due or to become due according to the conditions of this instrument, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the parties making such sale, on demand, to the said parties of the first part, their heirs or assigns.

And as additional and collateral security for the payment of this mortgage, the interest thereon and the taxes on said land, the undersigned hereby transfers, sets over and conveys to the mortgagee, all rents, royalties, bonuses, delay moneys or other income that may from time to time become due and payable under any oil, gas, mineral or other lease/s of any kind now existing or that may hereafter be executed or come into existence, covering the land described herein, or any portion thereof, with authority to collect the same, and the undersigned hereby agrees to execute, acknowledge and deliver to the mortgagee, its successors or assigns, such deeds or other instruments as the mortgagee may now or hereafter require in order to facilitate the payment to it of said rents, royalties, bonuses, delay rentals or other income, which rights are to be exercised by said mortgagee only in the event of delinquency or default in compliance with the terms of this mortgage and the note/s thereby secured; this assignment to terminate and become void upon the payment and release of this said mortgage. Should operation under any oil, gas, mineral or other lease seriously depreciate the value of said land for general farming purposes, all notes secured by this mortgage shall thereupon become due and payable.

IN TESTIMONY WHEREOF, The said parties of the first part have hereunto set their hands and seals, the day and year first above written.

Signed and delivered in the presence of

Kenneth E. Elder (Seal.)
Kenneth E. Elder
(Seal.)
Carolyn L. Elder (Seal.)
Carolyn L. Elder
(Seal.)

93205 2M 2 51

STATE OF KANSAS, DOUGLAS COUNTY, ss.

BE IT REMEMBERED, That on this 17th day of February, A. D. 19 62, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came KENNETH E. ELDER and CAROLYN L. ELDER, his wife, to me personally known to be the same persons who executed the within instrument of writing, and such persons duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the day and year last above written.

HALE STEELE NOTARY (SEAL) PUBLIC DOUGLAS COUNTY, KANSAS

Hale Steele
Hale Steele

(My commission expires December 12, 19 63)

ASSIGNMENT

Recorded February 20, 1962 at 2:30 P.M. Harold A. Beck Register of Deeds

SATISFACTION

$913.71 August 4, 1969

RECEIVED OF Kenneth E. Elder and Carolyn L. Elder the within-named mortgagor, the sum of Nine Hundred Thirtee_----and 71/100 Dollars, in full satisfaction of the within Mortgage.

Witness: Carl Loree
Wayne G. Fixley Nina Loree

This release was written on the original mortgage entered this 12th day of August 1969

Janice Beem
Reg. of Deeds

Deputy