

79437 BOOK 130

THIS MORTGAGE IS BY FEDERAL STATUTE
EXEMPT FROM TAXATION, INCLUDING ANY
MORTGAGE REGISTRATION TAXREAL ESTATE AND CHATTEL MORTGAGE
(With Future Advance Clause)WBC 224
6-40

THIS MORTGAGE made this 26th day of January, 19 62, between
The Farmers Cooperative Association
a cooperative corporation organized and existing under the laws of the State of Kansas, having its principal office in Lawrence
County of Douglas, State of Kansas, as Mortgagee, and
the WICHITA BANK FOR COOPERATIVES, a corporation organized and existing under the Farm Credit Act of 1933, as amended, having its
principal office in Wichita, Kansas, as Mortgagor.

WITNESSETH:

WHEREAS, the Mortgagor has applied for and the Mortgagee has approved loans to the Mortgagor in the total principal sum of
Eighteen Thousand Dollars (\$18,000.00), and the consolidation thereof with present loan indebtedness of the Mortgagor to the Mortgagee in the total principal
sum of \$183,348.53 Dollars (\$183,348.53), the total principal
sum of which consolidated indebtedness is \$201,348.53 Dollars (\$201,348.53),
evidenced by its promissory note of even date herewith for the principal sum of \$ 158,348.53, payable on demand,

together with interest thereon at the rate of 4-3/4 per cent per annum, payable quarterly on the last day of March, June, September,
and December of each year until paid, and by its further promissory note for \$ 43,000.00, payable on demand,
dated January 26, 1962,

together with interest thereon at the rate of 4-1/2 per cent (4-1/2%) per annum, payable quarterly on the last day of March, June,
September, and December of each year until paid; provided, that the maker hereof shall have the right to prepay any part of said principal sum
or sums, with interest, at any time.

NOW, THEREFORE, THIS INDENTURE WITNESSETH:

That, in order to secure the payment of said notes and interest thereon and the indebtedness evidenced thereby and all ADDITIONAL
sums, not exceeding Three Hundred Seventy-five Thousand Dollars (\$ 375,000.00), ADDITIONAL outstanding at any one time, as may, at the sole option and discretion of the Mortgagee, hereafter
be advanced by the Mortgagee to the Mortgagor, ~~and evidenced by notes, drafts, book accounts, or otherwise, which advances shall bear interest from the date of advance thereof until repaid, at such rate or rates, payable at such time or times,
as may be fixed at the time of each such advance, and the debt of the Mortgagor to the Mortgagee shall be deemed to be satisfied by the payment of such advances~~

~~provided that such advances may be made and repaid and again made, and the amount herebefore stated shall be considered only as the total amount of such advances as may be outstanding and unpaid from time to time), and to secure the performance and observance of all of the covenants and conditions thereof or contained herein and the payment of all renewals and~~

extensions of said indebtedness and any part thereof, and for and in consideration of the premises and of the sum of \$ 18,000.00
cash in hand paid, receipt of which is hereby acknowledged, the Mortgagor has executed and delivered this mortgage, and has granted, bargained,
sold, aliened, remised, released, conveyed, confirmed, assigned, transferred, and set over, and by these presents doth grant, bargain, sell, alien,
remise, release, convey, confirm, assign, transfer, and set over, unto the said Mortgagee the following described real estate and premises, together
with all improvements, rights, privileges, appurtenances, and easements thereunto belonging, located in the County of Douglas
State of Kansas, to-wit:

TRACT I

A tract of land described as follows:

Beginning at a point 73.8 feet north of the southwest corner of Section 5,
Township 13, Range 20 East of the Sixth Principal Meridian; thence north
along the west line of Section 5, 445.2 feet; thence south 89° east a
distance of 33 feet; thence south parallel with west line of Section 5 a
distance of 220 feet; thence east at right angles 200 feet; thence north
and parallel with west line of Section 5, 166.5 feet; thence south 89° east
a distance of 241.02 feet; thence south and parallel with west line of
Section 5 a distance of 391.85 feet, more or less, to the north right-of-way
line of Kansas Highway No. 10; thence west along said right-of-way line 474
feet, more or less, to the point of beginning;

together with all structures and improvements thereon and all additions thereto and all
machinery, equipment, furniture and fixtures therein, including (without limiting the fore-
going general description):

- (a) Equipment used in connection with filling station and warehouse: Three electric
meter computing pumps; one 1½-H.P. Quincy air compressor unit; and one hydraulic
trucklift.
- (b) Bulk Oil Equipment: One 12,000-gallon horizontal steel bulk oil tank; three 6,000-
gallon horizontal steel bulk oil tanks; one 3,000-gallon horizontal steel bulk oil
tank; one set accessories for bulk tanks above, including vacuum units, frost proof
drain valves, storage tank connections with 2" lock type gate valves; one set
accessories for loading delivery trucks and unloading transport trucks, including
truck tank loader arms, strainer, fittings and pipe for entire plant.

For Partial Release See Book 140 Page 1
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