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VA Ferm 36-6314 (Home Loan) Rev. June 1959. Use optional. Section 1816, Title 28, U. S. C. Acceptable to Federal National Mortance Association

KANSAS

MORTGAGE

78861 BOOK 129

THIS INDENTURE, Made this 15th day of November , 19 61, by and between Ray Stewart Wells and Nadine A. Wells, husband and wife, Lawrence, Kansas , Mortgagor, and

National Homes Acceptance Corporation

under the laws of The State of Indiana

, a corporation organized and existing , Mortgagee:

WITNESSETH, That the Mortgagor, for and in consideration of the sum of Fourteen Thous and Three Hundred and 00/100 Dollars (\$ 14,300.00), the receipt of which is hereby asknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and assigns, forever, the following-described property, situated in the county of Douglas

Lot Ten (10), Block Seven (7), in Edgewood Park Addition Number Four (4), an addition to the City of Lawrence, Douglas County, Kansas.

Subject to restrictions, reservations and easements now of record, if any.

The note herein described and secured hereby is given in full payment of the purchase price of the above described property.

The mortgagor covenants and agrees that so long as this mortgage and the said note, secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944 as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The borrowers agree that if the legal holder of the note described herein and secured hereby should not become eligible to obtain a guaranty of not less than \$7,500.00 or 60% of the amount of this loan whichever is the lesser, under the Servicemen's Readjustment Act of 1944 and amendments within sixty days from date hereof, said legal holder may at its option, declare all sums secured hereby immediately due and payable.