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 - Property additions used as credit in lien of use for other purposes under Indenture.
 - Company has right to anticipate requirements.
 - Trustee to apply cash to purchase Bonds of the Eighth Series.
 - Company may direct Trustee to apply cash to redemption of Bonds of the Eighth Series.
 - Cash in excess of \$25,000 to be applied to redemption of Bonds of the Eighth Series.
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ASSIGNMENT OF RATIO OF BONDS ISSUABLE TO PROPERTY ACQUISITIONS AND OF CAPITAL OR OTHER RATIO—AMENDMENT OF NET EARNINGS TEST.

- Sec. 1. So long as Bonds of the Eighth Series remain outstanding:
 - Bonds issuable on basis only of 60% of net bondable value of property additions not subject to an unfunded prior lien.
 - Assignment of definition of net bondable value of property additions not subject to an unfunded prior lien.
 - Moneys deposited with Trustee under Section 5(a) of Article III shall be withdrawn in an amount in excess of 60% of net bondable value of property additions not subject to an unfunded prior lien, notwithstanding provisions of Section 3(d) of Article VIII.
 - Amendment of definition of net bondable value of property additions subject to an unfunded prior lien.
 - Amendment of covenant in Section 16 of Article IV with respect to acquisition of property subject to an unfunded prior lien.