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78203 MORTGAGE BOOK 129

THIS MORTGAGE made this 26th day of July

by and between J. W. MCCOSHRIE COMPANY, INC., & Kansas Corporation;

of the County of Johnson and Same of Kansas hereinafter culled the Morrgagot(s) and FIRST MORTGAGE INVESTMENT COMPANY, a corporatio organized and existing under the laws of the State of Missouri, hereinafter called the Morrgage

That said Mortgagor(s), for and in consideration of the sum of -

TWO HUNDRED FORTY THOUSAND AND NO/100 -- Dollars (\$ 240,000.00

It in hand paid by said Morrgagee, the receipt whereof is hereby acknowledged, do es hereby ant, bargain, sell and convey unto said Morrgagee all that parcel, piece or lot of land with the boildings and im-prements now thereon or that may hereafter be erected thereon and all rents, issues and profits arising therefrom unte, lying and being in the County of **Bouglas** State of Kansas, to-wit:

Lots Fourteen (14), Fifteen (15) and Sixteen (16)

in Block Two (2) in Southridge Addition Number Two (2),

an Addition to the City of Lawrence, Bouglas County,

Kansas.

To have and to Hold the Same unto said Mortgages together with all and singular the snements, herefore the strength of the same and appropriate the strength of the strength o

The said Morrgagor(s) does hereby covenant and agree that at the delivery hereof 1t is the lawful owner of the premises herein granted; that the premises are free and clear of all encumbrances of every na-ture and kind whatsoever; that 1t will forever warrant and defend the same with appurtenances unto said Morrgagee against the lawful claims and demands of all persons whomsoever, and that they hereby waive all benefits of the homestead, exemption and staylaws of the State of Kansas.

THIS MORTGAGE is given to secure the payment of the principal sum of _____ TWO HUNDRED FORTY THOUSAND AND NO/100 -

- Dollars (\$ 240,000.00

together with interest from August 15, 1961 at the rate of. Six per cent per annum until maturity on the whole of said principal sum remaining from time to time unpaid, according to the terms of one certain promissory note of even date herewith, both principal and interest payable in lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at time of payment, and payable to the order of First Mortgage. Investment Company, at its office in Kanasa City, Mis-souri, or at such other place, either within or without the State, as the owner of said note may from time to time designase; said principal and interest payable on the dates and in the manner following, to-wit:

Design