

(13) at foreclosure or other sale of all or any part of said property, the Government and its agents may bid and purchase as a stranger and may pay the Government's share of the purchase price by crediting such amount on any debts of Borrower owing to or insured by the Government, in the order prescribed in paragraph (14):

(14) the proceeds of foreclosure sale, after being applied to the payment of costs and expenses incident to enforcing or complying with the provisions hereof, any prior liens required by law or a competent court to be so paid, and all indebtedness secured hereby, shall be applied in the following order to the payment of: (a) inferior liens of record required by law or a competent court to be so paid, (b) at the Government's option, any other indebtedness of Borrower owing to or insured by the Government, and (c) any balance to Borrower;

(15) as against the indebtedness hereby secured, with respect to said property, and to the extent permitted by law, Borrower hereby relinquishes, waives, and conveys all rights, inchoate or consummate, of descent, dower, curtesy, homestead, valuation, appraisal, redemption, and exemption to which Borrower is or becomes entitled under the laws and constitution of the jurisdiction where said property lies;

(16) this instrument shall be subject to the present regulations of the Farmers Home Administration, and to its future regulations not inconsistent with the express provisions hereof;

(17) notices given hereunder shall be sent by certified mail, unless otherwise required by law, addressed, until some other address is designated in a notice so given, in the case of the Government to Farmers Home Administration, United States Department of Agriculture, at Topeka, Kansas, and in the case of Borrower to him at his post office address stated above.

Given under Borrower's hand (s) and seal (s), on this, the date first above written.

Paul Pierce [SEAL]
Paul Pierce

Margaret Pierce [SEAL]
Margaret Pierce

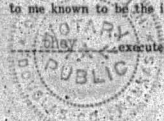
Ora E. Ince
Ora E. Ince

ACKNOWLEDGMENT

STATE OF KANSAS
COUNTY OF DOUGLAS

On this 29th day of August, A. D. 1961, before me, a Notary Public, personally appeared Paul Pierce, Margaret Pierce and Ora E. Ince, a single woman

to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Oliver R. T. Pish
Notary Public

My commission expires June 5 - 1962

Recorded August 29, 1961 at 11:20 A.M.

Harold A. Beck Register of Deeds