

77788 BOOK 128

MORTGAGE

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LAKE EQUITABLE CO., KANSAS CITY, MISSOURI

THIS MORTGAGE, made this 2nd day of August, 61, by and between Jacob McKelvey a/k/a Jacob J. McKelvey, and Edith M. McKelvey, Edward Leroy McKelvey a/k/a Edith May McKelvey, his wife, and Edward McKelvey and Edwin McKelvey, a/k/a Edwin Lee McKelvey, of the County of Douglas and State of Kansas herein called the first party,

called the first part now, and

Anchor Roofing & Siding Co., Inc., a corporation, herein called second part Y., WITNESSETH:

WHEREAS, the first part has, for and in consideration of the sum of \$15,000 DOLLARS to them in hand paid by the said second part Y, the receipt whereof is hereby acknowledged, he has granted, bargained, sold, and conveyed, and by these presents do will grant, bargain, sell and convey unto the said second part Y and to his heirs, successors and assigns forever, all of the following described tract one piece one and parcel one of land lying and situated in the County of Douglas and State of Kansas, to wit:

Lot 152 in Addition 3 in that part of the City of Lawrence known as North Lawrence, all in Douglas County, State of Kansas.

TOGETHER with all and singular the tenements, easements, hereditaments and appurtenances therunto belonging, and all estate, right, title, interest and claim either at law or in equity of the first part, **100**, to and by said described real estate and the buildings, structures, improvements and facilities erected and to be erected thereon, and all fixtures, machinery, equipment, implements and apparatus now or hereafter attached to or used in connection with the said described premises.

TO HAVE AND TO HOLD the same unto the said second party, and to ~~its~~ **him**, successors and assigns forever; provided always, and this instrument is made, executed, and delivered upon the 1st day of January,

WHEREAS, the said first party, John H. Smith, this day executed and delivered to their certain promises, in writing to the said second party, John H. Smith, a true copy of which is hereto attached and made a part hereof as follows, to-wit:

FOR VALUE RECEIVED, the undersigned as principals, jointly and severally promise to pay in lawful money of the United States to the order of
Anchor Roofing & Siding Co., Inc.
the sum of **One Thousand Five Hundred Twelve and no/100**

Select by check mark 'x' one date which will fit customer's income period and allow several days mailing time.

NOW., if the said first part 10, shall well and truly pay, or cause to be paid, the sum of money in said note mentioned, with the interest thereon, according to the tenor and effect of said note, then these presents shall be null and void. But if said sum _____ of money, or either of them, or any part thereof, or any interest thereon, be not paid when the same become due, then, and in that case, the whole of said sum _____ and interest, shall, at the option of said second part Y, by virtue of this Mortgage, immediately become due and payable; or, if the taxes and assessments of every nature which are or may be assessed against said land and improvements, or either of them, or any part thereof, are not paid at the time when the same are by law made due and payable, then in like manner than said note _____, and the whole of said sum _____, shall immediately become due and payable; and said taxes and assessments of every nature so paid shall be an additional lien against said mortgaged premises secured by this mortgage; or in the event of the actual or threatened waste, demolition or removal of any of the buildings, structures or improvements, placed or erected on said premises without the consent of the second part Y, or in the event the first part 10 shall commit or permit any act to be committed on or against the said property causing the same to be less valuable or causing the security herein provided to be diminished, or in case any complaint or petition in bankruptcy or other bankruptcy proceeding is filed by or against said first part 10, or in the event the first part 10 makes an assignment for the benefit of creditors or is adjudged insolvent by any state or federal court of competent jurisdiction, or if condemnation proceeding under any power of eminent domain be instituted against the said described premises, then and in any such events the entire debt remaining secured by this indenture shall be the option of the second part Y become at once due and payable; and in the event it becomes necessary to foreclose this mortgage the costs and expenses of an abstract incident to said foreclosure shall be an additional charge against said mortgaged premises secured by this Mortgage.