

or, in case this bond be registered, to the registered owner hereof, on July 1, 1981 (unless this bond shall have been called for previous redemption and provision made for the payment of the redemption price hereof). One Thousand Dollars (\$1,000), at its office or agency in the Borough of Manhattan, The City of New York, and semi-annually on the first day of January and the first day of July in each year, to pay interest thereon at said office or agency, or, at the option of the holder, at the office or agency of the Company in Kansas City, Missouri, at the rate of 4.90% per annum from the date hereof until payment of the principal hereof becomes due (whether at maturity, by declaration or otherwise) and at the rate of 6% per annum on any overdue principal, but, until maturity, only upon presentation and surrender of the annexed coupons as they severally mature. Both the principal of and the interest on this bond shall be payable in any coin or currency of the United States of America which at the time of payment shall be legal tender for the payment of public and private debts.

This bond is one of an issue of bonds of the Company, known as its First Mortgage Bonds, issued and to be issued in one or more series under and equally and ratably secured (except as any sinking, amortization, improvement or other fund, established in accordance with the provisions of the indenture hereinafter mentioned, may afford additional security for the bonds of any particular series) by a certain mortgage and deed of trust, dated as of September 1, 1949, made by the Company to The Chase National Bank of the City of New York (The Chase Manhattan Bank, successor by merger) and Commerce Trust Company, as Trustees (hereinafter called the "Trustees"), and four supplemental indentures, dated respectively as of June 1, 1951, as of July 1, 1954, as of July 1, 1958 and as of July 1, 1961, made by the Company to the Trustees (said mortgage and deed of trust and all indentures supplemental thereto being hereinafter collectively called the "Indenture"), to which Indenture (and to all indentures supplemental thereto) reference is hereby made for a description of the property mortgaged, the nature and extent of the security, the rights and limitations of rights of the Company, the Trustees, and the holders of said bonds and of the coupons appurtenant to coupon bonds, under the Indenture, and the terms and conditions upon which said bonds are and are to be issued and secured, to all of the provisions of which

Indenture and of all such supplemental indentures in respect of such security, including the provisions of the Indenture permitting the issue of bonds of any series for property which, under the restrictions and limitations therein specified, may be subject to liens prior to the lien of the Indenture, the holder, by accepting this bond, assents. To the extent permitted by and as provided in the Indenture, the rights and obligations of the Company and of the holders of said bonds and coupons (including those pertaining to any sinking or other fund) may be changed and modified, with the consent of the Company, by the holders of at least 75% in aggregate principal amount of the bonds then outstanding, such percentage being determined as provided in the Indenture; provided, however, that in case such changes and modifications affect one or more but less than all series of bonds then outstanding, they shall be required to be adopted only by (i) the affirmative vote of the holders of at least 75% in aggregate principal amount of outstanding bonds of such one or more series so affected and (ii) the affirmative vote of a majority in aggregate principal amount of all of the bonds then outstanding; further provided that the obligations of the Company pertaining to the Sinking Fund for the bonds of this series may not be changed or modified except with the consent in writing or by vote of the holders of not less than seventy-five per centum (75%) in principal amount of the bonds of this series at the time outstanding; and further provided, that without the consent of the holder hereof no such change or modification shall be made which will extend the time of payment of the principal of, or of the interest or premium, if any, on, this bond or reduce the principal amount hereof or the rate of interest or the premium, if any, hereon, or effect any other modification of the terms of payment of such principal or interest or premium, if any, or will permit the creation of any lien ranking prior to or on a parity with the lien of the Indenture on any of the mortgaged property, or will deprive the holder hereof of the benefit of a lien upon the mortgaged property for the security of this bond, or will reduce the percentage of bonds required for the adoption of changes or modifications as aforesaid. This bond is one of a series of bonds designated as the First Mortgage Bonds, 4.90% Series due 1981, of the Company.

The bonds of this series are subject to redemption prior to maturity, upon not less than thirty days' prior notice, as a whole at any