

with the appurtenances and all the estate, title and interest of the said part 1/2 of the first part therein.

And the said part 1/2 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and intend of a good and marketable estate of inheritance thereof, free and clear of all incumbrances,

and they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 1/2 of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same become due and payable; and that they will keep the buildings upon said real estate insured against fire and tornado by such sum and by such insurance company as shall be specified and directed by the part 1/2 of the second part; the loss, if any, made payable to the part 1/2 of the second part to the extent of their interest. And in the event that said part 1/2 of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided; then the part 1/2 of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10%, from the date of payment until fully repaid.

This GRANT is intended as a mortgage to secure the payment of the sum of

Twelve thousand five hundred & no/100 DOLLARS

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 20th day of June 1961, and by said part 1/2 of the second part, with all interest accruing thereon according to the terms of said obligation and when to secure any sum or sums of money advanced by the said part 1/2 of the second part to pay for any insurance or to discharge any taxes, with interest thereon as herein provided, in the event that said part 1/2 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default is made in such payments or any part thereof, or any extension created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum advancing would, and all of the obligations provided for in said written obligation, for the amount of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 1/2 of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part 1/2 making such sale, on demand, to the first part 1/2.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing thereon shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 1/2 of the first part has hereto set their hand and seal the day and year last above written.

Alf T. H. Olson (SEAL)
Dorothy Jane Olson (SEAL)
(SEAL)
(SEAL)

STATE OF	ADDRESS	COUNTY
Douglas		
KANSAS		
BE IT REMEMBLED, That on this 28th day of October A.D. 1961		
before me, Notary Public, in the aforesaid County and State,		
comes Alf T. H. Olson, and Dorothy Jane Olson, his wife		
to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.		
IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.		
<i>Harold A. Beck</i> Notary Public		
ASSIGNMENT		

Recorded July 3, 1961 at 2:30 P.M.

RELEASE

I the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 28th day of October 1964.

(Corp. Seal)

Kaw Valley State Bank, Eudora, Kansas

Amarettta Wright, V. P. Mortgagee. Owner.

This release
was written
on the original
mortgage
entered
this 30 day
of October
1964

Harold A. Beck
Reg. of Deeds

Deputy