

This grant is intended as a mortgage to secure the payment of the sum of Sixteen Thousand and no/100---DOLLARS according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 3rd day of July, 1961, and by its terms made payable to the party of the second part, with all interest accruing thereon according

to the terms of said obligation, also to secure all future advances for any purpose made to part 103, of the first part by the party of the second part, whether evidenced by note, book account or otherwise, up to the original amount of this mortgage, with all interest accruing on such future advances according to the terms of the obligation thereof, and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 103 of the first part shall fail to pay the same as provided in the indenture.

Part 103 of the first part hereby assigns to party of the second part the rents and income arising at any and all times from the property mortgaged to secure said written obligation, also all future advances hereunder, and hereby authorizes party of the second part or its agent, at its option upon default, to take charge of said property and collect all rents and income and apply the same on the payment of insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenable condition, or other charges or payments provided for in this mortgage or in the obligations hereby secured. This assignment of rents shall continue in force until the unpaid balance of said obligations is fully paid. It is also agreed that the taking of possession hereunder shall in no manner prevent or retard party of the second part in collection of said sums by foreclosure or otherwise.

The failure of the second part to assert any of its right hereunder at any time shall not be construed as a waiver of its right to assert the same at a later time, and to insist upon and enforce strict compliance with all the terms and provisions in said obligations and in this mortgage contained.

If said part 103 of the first part shall choose to be paid to party of the second part, the entire amount due it hereunder and under the terms and provisions of said note hereby secured, and under the terms and provisions of any obligation hereafter incurred by part 103 of the first part for future advances, made to them by party of the second part whether evidenced by note, book account or otherwise, up to the original amount of this mortgage, and any extension or renewals hereof and shall comply with all of the provisions in said note and in this mortgage contained, and the provisions of future obligations hereby secured, then this assignment shall be void.

If default be made in payment of such obligations or any part thereof or any obligations created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this assignment shall become absolute and the whole sum remaining unpaid, and all of the obligations for the security of which this indenture is given shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part, its successors and assigns, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the party making such sale, on demand, to the party of the first part. Part 103 of the first part shall pay party of the second part any deficiency resulting from such sale.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the part 103 of the first part has VO hereunto set their hand and seal on the day and year last above written.

Otto A. Barteldes (SEAL) Leon S. Barteldes (SEAL)
Otto A. Barteldes (SEAL) Leon S. Barteldes (SEAL)

STATE OF KANSAS		COUNTY, <u>SS</u>	
DOUGLAS			
BE IT REMEMBERED, That on this <u>3rd</u> day of <u>July</u> , A. D. 19 <u>61</u>			
before me, a Notary Public, in the aforesaid County and State,			
came <u>Otto A. Barteldes and Leon S. Barteldes,</u>			
<u>husband and wife</u>			
to me personally known to be the same persons <u>S</u> who executed the foregoing instrument and duly acknowledged the execution of the same.			
IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.			
My Commission Expires	<u>April 21</u>	<u>1962</u>	<u>L. E. Eby</u> Notary Public

Recorded July 3, 1961 at 1:25 P.M.

RELEASE

The undersigned, owner of the within mortgage, hereby acknowledges the full payment of the debt secured thereby, and authorizes the Register of Deeds to enter the discharge of this mortgage of record. Dated this 8th day of July 1961.

ATTEST. L. E. Eby Secretary

(Corp. Seal)

THE LAWRENCE BUILDING AND LOAN ASSOCIATION
Mortgagee.
by W. E. Decker Vice-President

This release
was written
on the original
mortgage
entered
this 9 day
of July
1961

Harold A. Beck
Reg. of Deeds
By James Reem
Deputy