

Reg. No. 16,651
Fee Paid \$80.00

CORPORATION MORTGAGE

76161 BOOK 127

THIS INDENTURE, Made this 6th day of APRIL A. D.
1961, between R. E. K. INVESTMENT CO., INC., a Kansas corporation, of Lawrence,
In the County of Douglas and State of Kansas of the first part, and THE LAWRENCE
NATIONAL BANK OF LAWRENCE, KANSAS, of the second part.

WITNESSETH:

That the said party of the first part, In consideration of the sum of Thirty
Two Thousand and no/100 Dollars (\$32,000.00), to them duly paid, the receipt of which
Is hereby acknowledged, has sold and by these presents does grant, bargain, sell and
Mortgage to the said party of the second part, Its successors and assigns forever, all that
tract or parcel of land situated In the County of Douglas and State of Kansas, described as
follows, to wit:

Lot One (1) In Subdivision No. 1, Valley View,
an Addition to the City of Lawrence,

with all the appurtenances, and all the estate, title and interest of the said party of the
first part therein.

And the said party of the first part for Itself, Its successors and assigns,
does hereby covenant and agree that at the delivery hereof It Is the lawful owner of the
premises above granted, and seized of a good and Indefeasible estate of Inheritance therein,
free and clear of all Incumbrances except easements and special assessments of record. This
grant Is Intended as a mortgage to secure the payment of Thirty Two Thousand and no/100
Dollars (\$32,000.00), according to the terms of one certain first mortgage Installment note
this day executed and delivered by the said party of the first part to said party of the second
part, and this conveyance shall be void If such payments be made as therein specified. But
If default be made In such payments, or any part thereof, or Interest thereon, or the taxes,
or If the Insurance Is not kept up thereon, then this conveyance shall become absolute, and
the whole amount shall become due and payable, and It shall be lawful for the said party
of the second part Its executors, administrators, and assigns, at any time thereafter, to sell
the premises hereby granted, or any part thereof, In the manner prescribed by law; and out
of all the moneys arising from such sale to retain the amount then due for principal and Interest,
together with the costs and charges of making such sale, and the overplus, If any there be,