

Reg. No. 16,597  
Fee Paid \$60.00

REAL ESTATE MORTGAGE (TO CORPORATION) C-224-27.W.

Hall Latha. Co., Topeka

THIS INDENTURE, made this 14th day of March 1961, between  
 of the County of Douglas Builder's Investment Company, Inc.  
 and State of Kansas, hereinafter referred to as mortgagors, and  
 The City Homes Savings and Loan Association  
 of Topeka, Kansas  
 hereinafter referred to as mortgagee.

WITNESSETH, That said mortgagors, in consideration of the sum of  
 Twenty-four Thousand and no/100 DOLLARS  
 to them duly paid, the receipt of which is hereby acknowledged, hereby mortgage and warrant to said mortgagee; its successors  
 and assigns, all of the following described property situated in the County of Douglas and State of Kansas,  
 to-wit:

Lot 31, in Block 1, in Belle Haven South, an  
 Addition to the City of Lawrence

together with the appurtenances and all of the estate, title and interest of the mortgagors therein. To have and to hold the  
 above described property unto the mortgagee forever.

This mortgage is given to secure payment of the sum of  
 Twenty-four Thousand and no/100 DOLLARS  
 according to the terms of a certain promissory note this day executed by said mortgagors to the mortgagee for  
 that amount which is due and payable on August 1, 1976 with interest at 6 1/2 % per  
 annum from the date thereof until paid, all according to the terms of said note.

As additional and collateral security for the payment of said debt with interest, and the taxes on said land, the mortgagors  
 hereby transfer, assign, set over and convey to the mortgagee all rents, royalties, bonuses, delay moneys or other income  
 that may from time to time become due and payable under any oil, gas, mineral or other lease/s of any kind now existing  
 or hereafter to come into existence covering said property, or any portion thereof, with authority to collect the same; and the  
 mortgagors hereby agree to execute, acknowledge and deliver to the mortgagee such deeds or other instruments as the mortga-  
 gors may now or hereafter require in order to facilitate the payment to it of said rents, royalties, bonuses, delay rentals or other  
 income, which rights are to be exercised by said mortgagee only in the event of delinquency or default in compliance with the  
 terms of this mortgage and the debt hereby secured. Said assignment shall terminate and become void upon the payment and  
 release of this mortgage. Should operation under any oil, gas, mineral or other lease seriously depreciate the value of said  
 property, then all notes secured by this mortgage shall thereupon become due and payable, at the option of the mortgagee.

Said mortgagors hereby covenant and agree that at the delivery hereof they are the lawful owners of the above described  
 property, and are seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, except

No exceptions

and that they will warrant and defend the same against any and all claims whatsoever.

This mortgage shall be void if all payments are made as in said note, and as herein specified. Time is expressly made  
 of the essence hereof.

Said mortgagors hereby agree to pay all taxes assessed on said property before any penalties or costs accrue thereon,  
 and also agree to keep said property insured in favor of said mortgagee in the sum of

Twenty-four Thousand and no/100 DOLLARS  
 in an insurance company satisfactory to said mortgagee; in default whereof the mortgagee may pay the taxes and accruing  
 penalties, interest and costs, and may insure the same at the expense of the mortgagors, and the expense of such taxes and  
 accruing penalties, interest and costs, and insurance, shall from the date of payment thereof become an additional lien under  
 this mortgage upon the above-described property, and shall bear interest at the rate of 10% per annum until paid to the  
 mortgagee.

Mortgagors agree not to commit or permit waste on said property.

If default is made in such payment, or any part thereof, or interest thereon, or in the taxes assessed on said premises,  
 or if the insurance is not kept up thereon, or if any other terms of said note or this mortgage are breached by the mortga-  
 gors, then the whole principal of said debt, with interest, and all taxes and accruing penalties and interest and costs remain-  
 ing unpaid or which may have been paid by the mortgagors, and all sums paid by the mortgagee for insurance, shall become  
 immediately due and payable, at the option of the mortgagee; and it shall be lawful for the mortgagee at any time there-  
 after to take possession of said property and foreclose and sell the same, or any part thereof, in the manner prescribed by  
 law. Appraisal waived or not, at the option of the mortgagee. Out of all money arising from such foreclosure sale, the  
 mortgagee may retain the amount due or to become due to it according to the conditions of this instrument, together with the  
 costs and charges of making such sale, and the balance, if any, shall be paid by the party making such sale, on demand, to the  
 mortgagors.

IN TESTIMONY WHEREOF, the said mortgagors have hereunto subscribed their names on the day and year first above  
 written.

By: Ray D. Parsons, President  
Marcia A. Parsons, Secretary-Treasurer

Marcia A. Parsons Mortgage Secretary-Treasurer

State of Kansas, Shawnee County, ss.

BE IT REMEMBERED, That on this 14th day of March, 1961, before me, the

undersigned, a Notary Public in and for said County and State, came

Ray D. Parsons, President and Marcia A. Parsons, Secretary-Treasurer

of the Builder's Investment Company, Inc.

Persons who are personally known to me to be the same person who executed the within instrument of writing, and such

person duly acknowledged the execution of the same as the act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day

and year last above written.

Dorothy M. Leeson

(My commission expires June 8, 1963) Dorothy M. Leeson, Notary Public

Recorded March 14, 1961 at 4:30 P.M.

Harold A. Beck Register of Deeds