Reg. No. 16,591 Fee Paid \$100.00

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## 76246 BOOK 127

## MORIGAGE

THIS INDENTURE, Made this <u>25th</u> day of February, 1961, between Donald Workman, John C. Huston, Robert McNeely, Earl Curtiss, Ruth Cadwell and George Beal, as Trustees of the First Baptist Church of Lawrence, Kansas, being the Board of Trustees of said Church and all of the members thereof, of the first part, and The Lawrence National Bank, Lawrence, Kansas, of the second part,

WITNESSETH. That the said parties of the first part, in consideration of the sum of Forty Thousand Dollars (840,000'.00), to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part, its successors and assigns, forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows, to-wit:

> Lots Forty-five (45), Forty-seven (47), and Forty-nine (49) on Kentucky Street, in the City of Lawrence,

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This grant is intended as a mortgage to secure the payment of Forty Thousand Dollars (\$40,00000), according to the terms of a certain written obligation this day executed and delivered by the said parties of the first part to the said party of the second part, and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon or the taxes, or if the insurance is not kept up thereon, then this conveyance shall