

Reg. No. 16,542

Fee Paid \$22.50

MORTGAGE - Standard Form

(No. 22 B)

F. J. BOYLES, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture,

76071 BOOK 127
Made this 14 day of February

A. D. 1961 between BUILDER'S INVESTMENT COMPANY, INC.

of Lawrence, in the County of Douglas and State of Kansas
of the first part, and Joseph Gilson Parsons and or Gladys Fay Parsons, husband and wife

of the second part.

Witnesseth, That the said part y of the first part, in consideration of the sum of

Nine thousand dollars..... DOLLARS

to be duly paid, the receipt of which is hereby acknowledged, has sold and by these presents do grant, bargain, sell and Mortgage to the said parties of the second part their heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Kansas

- (1) Lot 2, except the West 25 feet thereof, in Block h, in Southridge Addition Number One, an Addition adjacent to the City of Lawrence, Douglas County, Kansas.
- (2) The West 25 feet of Lot 2 and the East 25 feet of Lot 3 in Block h in Southridge Addition Number One, an Addition adjacent to the City of Lawrence, Douglas County, Kansas.
- (3) Lot 3, except the East 25 feet thereof, in Block h in Southridge Addition Number One, an Addition adjacent to the City of Lawrence, Douglas County, Kansas.

This note of nine thousand dollars is divided equally among the three properties listed above.

with all the appurtenances, and all the estate, title and interest of the said part y of the first part therein.

And the said BUILDER'S INVESTMENT COMPANY, INC.

do hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except the first mortgages to Commerce Savings and Loan Association (1) \$12,500.00 (2) \$12,500.00 (3) \$12,500.00 as listed above.

This grant is intended as a mortgage to secure the payment of Nine thousand

Dollars, according to the terms of a certain note this day executed and delivered by the said BUILDER'S INVESTMENT COMPANY, INC.

said part ies of the second part Joseph Gilson Parsons and or Gladys Fay Parsons

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part ies of the second part their executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part y making such sale, on demand, to said Joseph Gilson Parsons and or Gladys Fay Parsons their heirs and assigns

In Witness Whereof, The said part Y of the first part has hereunto set its hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Builders Investment Co., Inc.

Rex D. Parsons, President

Marcia A. Parsons, Sec.

