

MORTGAGE—Standard Form

(No. 52 B)

P. J. BOYLES, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, 76072 BOOK 127
Made this 14th day of February

A. D. 19 61, between BUILDER'S INVESTMENT COMPANY, INCORPORATED

of Lawrence, in the County of Douglas and State of Kansas
of the first part, and Joseph Gilson Parsons and/or Gladys Fay Parsons, husband and wife.

of the second part.

Witnesseth, That the said part Y of the first part, in consideration of the sum of Five thousand and no/100 ----- DOLLARS to be duly paid, the receipt of which is hereby acknowledged, has sold and by these presents do grant, bargain, sell and Mortgage to the said part ies of the second part their heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot 5, Block 2, in Belle Haven South Addition, an Addition to the City of Lawrence, Douglas County, Kansas.

with all the appurtenances, and all the estate, title and interest of the said part Y of the first part therein. And the said BUILDER'S INVESTMENT COMPANY, INCORPORATED do hereby covenant and agree that at the delivery hereof is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except the first mortgages to Lawrence Commerce Savings and Loan Association \$20,000

This grant is intended as a mortgage to secure the payment of five thousand Dollars, according to the terms of a certain note this day executed and delivered by the said BUILDER'S INVESTMENT COMPANY, INCORPORATED to the said part ies of the second part Joseph Gilson Parsons and/or Gladys Fay Parsons

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part ies of the second part their executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part Y making such sale, on demand, to said Joseph and/or Gladys Fay Parsons their heirs and assigns

In Witness Whereof, The said part Y of the first part has hereunto set its hand and seal the day and year first above written. Builders Investment Co., Inc.
Signed, Sealed and delivered in presence of

Rex D. Parsons, President

Marcia A. Parsons, Secretary

STATE OF KANSAS,

DOUGLAS

County

Be It Remembered, That on this 14th day of February A. D. 19 61

before me, Marie Murphy, a Notary Public

in and for said County and state, came Rex D. Parsons and Marcia

A. Parsons, Pres. and Secty of Builders Investment Co., Inc. to me personally known to be the same person who executed the within instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Comm.

May 1 1963

Marie Murphy

Notary Public

Recorded February 21, 1961 at 8:15 A.M.

Harold R. Beck

Register of Deeds