

MORTGAGE—Standard Form (No. 52 H) F. J. BOYLES, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, 76073 BOOK 127  
Made this 14th day of February

A. D. 19 61, between BUILDER'S INVESTMENT COMPANY, INCORPORATED

of Lawrence, in the County of Douglas and State of Kansas  
of the first part, and Joseph Gilson Parsons and/or Gladys Fay Parsons; husband and wife

of the second part.

Witnesseth, That the said part of the first part, in consideration of the sum of  
Three thousand and no/100 ----- DOLLARS  
to be duly paid, the receipt of which is hereby acknowledged, has sold and by these presents do grant,  
bargain, sell and Mortgage to the said part of the second part their heirs and assigns forever,  
all that tract or parcel of land situated in the County of Douglas and State of  
Kansas, described as follows; to-wit:

Lot 11, Block 3, in University Terrace, an addition  
to the City of Lawrence, Douglas County, Kansas.

with all the appurtenances, and all the estate, title and interest of the said part of the first part therein.  
And the said BUILDER'S INVESTMENT COMPANY, INCORPORATED  
do hereby covenant and agree that at the delivery hereof it is the lawful owner of  
the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all  
incumbrances except the first mortgage to Anchor Savings Association

\$14,000

This grant is intended as a mortgage to secure the payment of three thousand  
Dollars, according to the terms of a certain note this day executed and delivered by the  
said BUILDER'S INVESTMENT COMPANY, INCORPORATED to the  
said part of the second part Joseph Gilson Parsons and/or Gladys Fay Parsons

specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up  
thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the  
said part of the second part their executors, administrators and assigns, at any time thereafter, to sell the premises  
hereby granted, or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sale to retain the amount  
then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid  
by the part making such sale, on demand, to said Joseph Gilson Parsons and/or Gladys Fay Parsons  
their heirs and assigns

In Witness Whereof, The said part of the first part has hereunto set its hand and seal the day and year first above written. Builders Investment Co., Inc.

Signed, Sealed and delivered in presence of

Rex D. Parsons, President  
Marcia A. Parsons, Secretary

STATE OF KANSAS,  
County of Douglas



Be It Remembered, That on this 15th day of February A. D. 19 61

before me, Marie Murphy, a Notary Public  
in and for said County and state, came Rex D. Parsons and Marcia

A. Parsons Pres. and Sec. of Builders Investment Co. Inc.  
to me personally known to be the same person who executed the within instrument of  
writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on  
the day and year last above written.

My Commission Expires May 1963 Marie Murphy Notary Public

Recorded February 21, 1961 at 8:20 A.M.

Harold A. Beck Register of Deeds