

Reg. No. 16,441
Fee Paid \$21.25

75626 BOOK 126

MORTGAGE

No. 250

The Outlook Printers, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 30th day of December, 1960, between Gerald W. Grosdidier and Helen L. Grosdidier, his wife

of Eudora, in the County of Douglas and State of Kansas parties of the first part, and Kaw Valley State Bank, Eudora, Kansas, party of the second part.

Witnesseth, that the said party, i.e., of the first part, in consideration of the sum of Eighty five hundred and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this Indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party, i.e., of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit: The North Fifteen (15) feet of Lot No. Sixteen (16), and the South Forty (40) feet of Lot No. Seventeen (17), in Block No. One hundred sixty nine (169) in the City of Eudora, Kansas.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said party, i.e., of the first part do hereby covenant and agree that at the delivery hereof, W.E.T., the lawful owner, B of the premises above granted, and set off of a good and indefeasible estate of inheritance thereof, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the party, i.e., of the first part shall at all times during the life of this Indenture, pay all taxes and assessments that may be levied or assessed against said real estate, when the same becomes due and payable, and that will be directed by the party, i.e., of the first part, the loss, if any, made payable to the party, i.e., of the second part to the extent of its interest. And in the event that said party, i.e., of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the party, i.e., of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this Indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Eighty five hundred and no/100 DOLLARS

according to the terms of O.D.B. certain written obligation for the payment of said sum of money, executed on the 30th day of December, 1960, and by said party, i.e., of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party, i.e., of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party, i.e., of the first part shall fail to pay the same as provided in this Indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If defaults be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes and said real estate are not paid when the same become due and payable, or if the insurance is not kept up as provided herein, or if the buildings and said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this Indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party, i.e., of the second part, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and profits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to satisfy the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any, there be, shall be paid by the party, i.e., of the second part, making such sale, on demand, to the first party, i.e., of the second part.

It is agreed by the parties hereto, that the terms and provisions of this Indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and run to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In witness Whereof, the party, i.e., of the first part has hereto set their hand and seal, the day and year last above written.

Gerald W. Grosdidier (SEAL)
Gerald W. Grosdidier (SEAL)
Helen L. Grosdidier (SEAL)
Helen L. Grosdidier (SEAL)

STATE OF KANSAS
DOUGLAS COUNTY, KS

BE IT REMEMBRED, That on this 30th day of December A.D. 1960
before me, a Notary Public, in the aforesaid County and State,
namely, Gerald W. Grosdidier and Helen L. Grosdidier, his wife.

No person known to be the same person, i.e., who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

W.C. Mercier
W.C. Mercier

Notary Public

My Commission Expires August 12th, 1963

REG. NO. 16,441

RECORDED IN THE REGISTER OF DEEDS

ON SEPTEMBER 16, 1965

RECORDED JANUARY 3, 1961 AT 10:05 A.M.

JAMES BROWN
REG. DEEDS
By SUE NEWSTYLER
Deputy

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