n, ther en this little. Notary Fublic A. D. 19 60 ans Carl Hird, Jr., as President of Hird, Inc., a corporation the personally known to be the same person - , who see that he persons in the second of the second of the same as its President and as the act and as the act and the latter and a compared to the second of the sec Warren Rodes 10 61 Nating Public ran Rhodes ASSIGNMENT Hardd a. Beck By Janice Beem, Deputy do hereby acknowledge the ful payment 75223 BOOK 126 MORTGAGE THIS INDENTURE, made this _28th_ day of Septembe THIS INDENTURE, made this <u>28th</u> day of <u>Soutember</u>, 1960, between Moore Land, Inc., a corporation duly organized, incorporated, and existing under and by virtue of the laws of the State of Kansas and having its principal place of business at Lawrence, in the State of Kansas, party of the first part, and William J. Callabresi, party of the second part. WITNESSETH, that the said party of the first part for a consideration heretofore paid, has sold and by these presents does grant, bargain, sell and mortgage to the said party of the second part his heirs and assigns forever, the following described real estate, situated and being in the County of Douglas and State of Kansas, to-wit: Lot Four (4) in Block One (1) in Southridge Addition No. Two (2), an Addition to the City of Lawrence, with all the appurtenances, and all the estate, title and interest of the said party of the first part therein. And the said party of the first part does hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances. This grant is intended as a mortgage and is given as additional security to secure the payment of the balance due on a certain promissory note in the sum of \$49,500.00 dated June 19, a certain promissory note in the sum of \$49,500.00 dated June 19, 1959, executed by first party to second party which note is also secured by a mortgage executed by party of the first part to party of the second part dated and recorded the 19th day of June, 1959 in Book 122, Pages 258-259, in the Register of Deeds Office of Douglas County, Kansas, and this conveyance shall be void if said note is paid according to its terms. But if default be made in the payment of said note, or interest thereon, or the taxes, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part, his executors, administrators and assigns, at any time thereafter, to sail the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand to said party of the first part, its successors and assigns.