

Reg. NO. 16,164  
Fee Paid \$10.00

74476 BOOK 125  
**SECURITY BENEFIT LIFE INSURANCE COMPANY**

TOPEKA, KANSAS

**AGREEMENT FOR EXTENSION OF MORTGAGE LOAN**

Loan No. 7491

THIS AGREEMENT, made this 10th day of August, 1960, by and between James C. Riepen and Velma K. Riepen, his wife

parties of the first part, and Security Benefit Life Insurance Company (formerly The Security Benefit Association), a corporation, party of the second part.

WHEREAS, there now remains unpaid the sum of FOUR THOUSAND and 00/100 Dollars (\$ 4,000.00 ) upon a certain promissory note executed and delivered by James C. Riepen and Velma K. Riepen, his wife

to Security Benefit Life Insurance Company, due on the 1st day of September, 1960, secured by a mortgage upon real estate lying and situate in the County of Douglas State of Kansas, dated the 24th day of August, 1950, filed for record on the 29th day of August, 1950, and duly recorded in Volume 98 at Page(s) 538-40 of the mortgage records of said County and State, and

WHEREAS, said Security Benefit Life Insurance Company is the present owner and holder of said promissory note and real estate mortgage, and

WHEREAS, parties of the first part hereby covenant that fee simple title to the premises described in said mortgage is now vested in James C. Riepen and Velma K. Riepen

and

WHEREAS, said Security Benefit Life Insurance Company has been requested to extend the time for the payment of the balance of said note,

NOW, THEREFORE, in consideration of the agreement of Security Benefit Life Insurance Company to extend the time for the payment of said indebtedness, parties of the first part covenant and agree to pay said indebtedness in the following manner, to-wit:

\$ 200.00 on the first day of March 1961	\$ 200.00 on the first day of March 1966
\$ 200.00 on the first day of September 1961	\$ 200.00 on the first day of September 1966
\$ 200.00 on the first day of March 1962	\$ 200.00 on the first day of March 1967
\$ 200.00 on the first day of September 1962	\$ 200.00 on the first day of September 1967
\$ 200.00 on the first day of March 1963	\$ 200.00 on the first day of March 1968
\$ 200.00 on the first day of September 1963	\$ 200.00 on the first day of September 1968
\$ 200.00 on the first day of March 1964	\$ 200.00 on the first day of March 1969
\$ 200.00 on the first day of September 1964	\$ 200.00 on the first day of September 1969
\$ 200.00 on the first day of March 1965	\$ 200.00 on the first day of March 1970
\$ 200.00 on the first day of September 1965	\$ 200.00 on the first day of September 1970

with interest at the rate of 6 per cent per annum from the 1st day of September, 1960, until due, payable semi-annually on the first day of March and September in each year, said principal and interest being payable at the office of Security Benefit Life Insurance Company, Topeka, Kansas, or at such other place as may be designated in writing by the holder of said note; and with interest after maturity at the rate of ten (10) per cent per annum.

It is understood and agreed that said note and mortgage above described, and all of the covenants and conditions therein contained shall remain in full force and effect, except as modified by the terms of this agreement; and that if default shall occur in the payment of the principal or interest of said note, or in the performance of any of the covenants or conditions of said mortgage or this agreement, then party of the second part or its assigns may at its or their option, and without notice, declare the whole of the indebtedness secured by said mortgage immediately due and payable.

IN WITNESS WHEREOF, parties of the first part have hereunto set their hands the day and year first above written.

James C. Riepen  
Velma K. Riepen