

PROVIDED ALWAYS, and this instrument is executed and delivered to secure the payment of the sum of Fifteen Thousand and no/100 ----- Dollars (\$ 15,000.00), with interest thereon, together with such charges and advances as may be due and payable to said mortgagee under the terms and conditions of the promissory note of even date herewith and secured hereby, executed by said mortgagor S to said mortgagee, payable as expressed in said note, and to secure the performance of all the terms and conditions contained therein. The terms of said note are hereby incorporated herein by this reference.

It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said mortgagor S by said mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagor, or any of them, may owe to said mortgagee, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full with interest.

The mortgagor S hereby assigns ----- to said mortgagee all rents and income arising at any and all times from said property and hereby authorizes said mortgagee or its agent, at its option, upon default, to take charge of said property and collect all rents and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenable condition, or to other charges or payments provided for herein or in the note hereby secured. This rent assignment shall continue in force until the unpaid balance of said note is fully paid. The taking of possession hereunder shall in no manner prevent or retard said mortgagee in the collection of said sums by foreclosure or otherwise.

There are no unpaid labor or material bills outstanding which would result in a mechanic's lien against this property. Any transfer of said real estate shall be subject to the condition that the purchaser or purchasers shall also be liable for the payment of such indebtedness.

The failure of the mortgagee to assert any of its rights hereunder at any time shall not be construed as a waiver of its right to assert the same at any later time, and to insist upon and enforce strict compliance with all the terms and provisions of said note and of this mortgage.

If said mortgagor S shall cause to be paid to said mortgagee the entire amount due it hereunder, and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals thereof in accordance with the terms and provisions thereof, and if said mortgagor S shall comply with all the provisions of said note and of this mortgage, then these provisions shall be void; otherwise to remain in full force and effect, and said mortgagee shall be entitled to the possession of all of said property, and may, at its option, declare the whole of said note and all indebtedness represented thereby to be immediately due and payable, and may foreclose this mortgage or take any other legal action to protect its right, and from the date of such default all items of indebtedness secured hereby shall draw interest at 10% per annum. Appraisement waived.

This mortgage shall be binding upon and shall ensure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, said mortgagor S has hereunto set their hands ----- the day and year first above written.

Thomas D. Peterson
Thomas D. Peterson

Janice M. Peterson
Janice M. Peterson

ST294 SM 3 30
ATT. REV. 1-50

Rex D. Parsons
Rex D. Parsons

Marcia A. Parsons
Marcia A. Parsons

STATE OF KANSAS,

COUNTY OF DOUGLAS

BE IT REMEMBERED, that on this 11th day of AUGUST, A. D. 19 60, before me,

the undersigned, a Notary Public in and for the county and state aforesaid, came Rex D. Parsons and Marcia A. Parsons, his wife; Thomas D. Peterson and Janice M. Peterson, his wife

who are personally known to me to be the same persons who executed the within mortgage, and such persons S duly acknowledged the execution of the same.

To certify whereof, I have hereunto set my hand and affixed my Notarial Seal the day and year last above written.



Harold A. Beck
Notary Public

Recorded August 15, 1960 at 8:20 A. M.

Harold A. Beck Register of Deeds

I, Lucile E. Allison, Clerk of the District Court, Douglas County Kan., do hereby certify that a copy of the foregoing of the mortgage herein recorded was made by said District Court on the 11th day of August, 1960, and that the same is duly recorded in Journal 2 at page 107. Witness my hand this 22nd day of August, 1960.

Lucile E. Allison Clerk of District Court

ATTEST:

Harold A. Beck
Register of Deeds