STATES IN

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73740 BOOK 125. MORTGAGE

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THIS INDENTURE, made this <u>16</u> day of June, A. D. 1960, between The Baptist Student Center at The University of Kansas, a corporation, duly organised, incorporated, and existing under and by virtue of the laws of the State of Kansas, and having its principal place of business at Lawrence, Kansas, party of the first part, and The Lawrence National Bank, Lawrence, Kansas, a corporation, party of the second part.

WITNESSETH, that the said party of the first part in consideration of the sum of

NINE THOUSAND DOLLARS

to it duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture does GRANT, BARGAIN, SELL, and MORTGAGE to the said party of the second part the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

> Lot 9 in Block 9 in Oread Addition to the City of Lawrence, in Douglas County, Kansas.

The said party of the first part does hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that it will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture pay all the taxes or assessments that may be taxed or levied upon said real estate when the same become due and payable, and that it will keep all buildings on said premises insured against fire and extended coverage in such sum and with such insurance company as may be agreeable to the party of the second part, the loss, if any, made payable to the second party to the extent of its interest. And in the event that the said