

108-A REV. 4-38

73649 BOOK 125
AMORTIZATION MORTGAGE

Loan No.

THIS INDENTURE, Made this 10th day of JUNE, 1960, between

W. L. RICHARDS and RUTH N. RICHARDS, his wife

of the County of DOUGLAS, and State of KANSAS, hereinafter called mortgagor, whether one or more, and THE FEDERAL LAND BANK OF WICHITA, Wichita, Kansas, hereinafter called mortgagee.

WITNESSETH: That said mortgagor, for and in consideration of the sum of
 TWENTY - ONE THOUSAND, ONE HUNDRED and NO/100 (\$21,100.00) DOLLARS,
 in hand paid by mortgagee, receipt of which is hereby acknowledged, mortgages to said mortgagee, all of the following described real estate situate in the County of DOUGLAS, and State of KANSAS, to-wit:

Forty acres off of the West side of that portion of the Southeast Quarter (SE $\frac{1}{4}$) of Section Eighteen (18), South of the center of the California Road, not including a strip 8 feet wide on the West line deeded to A. H. Buck; also the East Half of the Northwest Quarter (NW $\frac{1}{4}$) of Section Eighteen (18); also, all that portion of the North part of the Southeast Quarter (SE $\frac{1}{4}$) of Section Eighteen (18), on the North side of the California Road (known as Fort to Fort Highway) described as follows: Beginning at the Northwest corner of said Quarter Section, thence running due East on the line to the North-East corner of said Quarter Section, thence South to said road to a stake and stone, thence following said road West till it strikes the West line of said Quarter Section, to a stake and Stone, thence North to beginning, containing 60 acres, more or less; also the Southwest Fractional Quarter of Section Eighteen (18); all in Township Twelve (12) South, Range Eighteen (18) East of the Sixth Principal Meridian, less the Kansas Turnpike, in Douglas County, Kansas.

CONTAINING in all 288 acres, more or less, according to the United States Government Survey thereof.

Together with all privileges, hereditaments and appurtenances thereunto belonging, or in any wise appertaining, including all water, irrigation and drainage rights of every kind and description, however evidenced or manifested, and all rights-of-way, apparatus and fixtures belonging to or used in connection therewith, whether owned by mortgagor at the date of this mortgage, or thereafter acquired.

This mortgage is given to secure the payment of a promissory note of even date herewith, executed by mortgagor to mortgagee, in the amount of \$21,100.00, with interest at the rate of 6 per cent per annum, said principal, with interest, being payable on the amortization plan in installments, the last installment being due and payable on the first day of DECEMBER, 19 93, and providing that defaulted payments shall bear interest at the rate of six per cent per annum.

Mortgagor hereby covenants and agrees with mortgagee as follows:

1. To be now lawfully seized of the fee simple title to all of said above described real estate; to have good right to sell and convey the same; that the same is free from all encumbrances; and to warrant and defend the title thereto against the lawful claims or demands of all persons whomsoever.
2. To pay when due all payments provided for in the note(s) secured hereby.
3. To pay when due all taxes, liens, judgments, or assessments which may be lawfully assessed or levied against the property herein mortgaged.
4. To insure and keep insured buildings and other improvements now on, or which may hereafter be placed on, said premises, against loss or damage by fire and/or tornado, in companies and amounts satisfactory to mortgagee, any policy evidencing such insurance to be deposited with, and loss thereunder to be payable to, mortgagee as its interest may appear. At the option of mortgagor, and subject to general regulations of the Farm Credit Administration, sums so received by mortgagee may be used to pay for reconstruction of the destroyed improvement(s); or, if not so applied may, at the option of mortgagee, be applied in payment of any indebtedness, matured or unmatured, secured by this mortgage.
5. To use the proceeds from the loan secured hereby solely for the purposes set forth in mortgagor's application for said loan.
6. Not to permit, either wilfully or by neglect, any unreasonable depreciation of the value of said premises or the buildings and improvements situate thereon, but to keep the same in good repair at all times; not to remove or permit to be removed from said premises any buildings or improvements situate thereon; not to commit or suffer waste to be committed upon the premises; not to cut or remove any timber therefrom, or permit same, excepting such as may be necessary for ordinary domestic purposes; and not to permit said real estate to depreciate in value because of erosion, insufficient water supply or for inadequate or improper drainage or irrigation of said land.