

If the Individual Trustee shall at any time cease to be a citizen and resident of the State of Missouri, then the Individual Trustee shall resign within 30 days thereafter, such resignation to become effective upon the appointment of a successor trustee and such successor's acceptance of such appointment.

§ 15.04. The Trustees, or either of them, or any successor may resign and be discharged from the trust hereby created by giving notice thereof to the Company specifying the date when such resignation shall take effect, and by giving notice thereof to the Bondholders, in the manner and to the extent provided in § 15.07, and by publishing such notice at least once a week (on any day of the week) for four successive calendar weeks (the first such publication to be not less than 30 days nor more than 60 days prior to the date so specified) in an authorized newspaper in the Borough of Manhattan, The City of New York; provided that, if all the Bonds at the time outstanding are registered Bonds without coupons and/or coupon Bonds registered as to principal, such notice may be given through the mails, first class postage prepaid, at least 30 days and not more than 60 days prior to the date so specified, to the registered owners of such Bonds at their addresses as the same shall appear upon the registration books provided for in § 2.04, and publication of such notice shall not be required. Such resignation shall take effect on the date specified, in such notice unless previously a successor shall have been appointed as hereinafter provided, in which event such resignation shall take effect upon the appointment of such successor.

The Trustees, or either of them, or any successor, may be removed at any time by an instrument or instruments in writing delivered to the Trustee and to the Company, and a successor may be appointed by an instrument or instruments in writing delivered to such successor and to the Company, in either case signed by the holders of more than 50% in principal amount of Bonds at the time outstanding or by their duly authorized attorneys-in-fact; but, until a successor shall be appointed by the Bondholders or a court of competent jurisdiction as herein authorized, the Company, by an instrument executed by order of its Board of Directors, shall appoint a successor to fill the vacancy. Every suc-

cessor to the Individual Trustee so appointed by the Bondholders, by a court of competent jurisdiction or by the Company shall be an individual who is a citizen and resident of the State of Missouri. Every successor to the Trustee so appointed by the Bondholders, by a court of competent jurisdiction or by the Company shall be a bank or trust company in good standing organized and doing business under the laws of the United States or of any State and having its principal office in the Borough of Manhattan, The City of New York, and having a combined capital and surplus of not less than \$5,000,000, which is authorized under the laws of the jurisdiction of incorporation to exercise corporate trust powers and is subject to supervision or examination by a Federal or State authority. If such successor publishes reports of condition at least annually, pursuant to law or to the requirements of said supervising or examining authority, the combined capital and surplus of such successor shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

If in a proper case no appointment of a successor shall be made pursuant to the foregoing provisions of this Article 15 within six months after a vacancy shall have occurred, the holder of any Bond or the retiring Trustee or Individual Trustee may apply to any court of competent jurisdiction to appoint a successor. Said court may thereupon, after such notice, if any, as such court may deem proper and prescribe, appoint a successor.

§ 15.05. Any successor to the Trustee or to the Individual Trustee appointed under any of the methods herein provided shall execute, acknowledge and deliver to its or his predecessor trustee and to the Company an instrument in writing accepting such appointment hereunder and thereupon such successor, without any further act, deed or conveyance, shall become fully vested with the estates, properties, rights, powers and trusts of its or his predecessor in the trust hereunder with like effect as if originally named as Trustee or Individual Trustee herein; but such predecessor shall, nevertheless, at the written request of the successor, execute and deliver an instrument transferring to the successor all the estates, properties, rights, powers and trusts of such predecessor hereunder and shall duly assign, trans-