Trustee an officers' certificate showing compliance with the foregoing restrictions.

(c) The Bonds of 1975 Series shall also be subject to redemption, at the option of the Company, in whole or from time to time in part, on any interest payment date, at the regular redemption price, by the application of moneys theretofore received by the Trustee pursuant to § 6.06, § 9.03, § 9.04 or § 9.05 and applied to such redemption by the Trustee pursuant to § 10.04.

Subject to the provisions of Article 7, notice of redemption of Bonds of 1975 Series shall be given by publication once in each of three separate calendar weeks in an authorized newspaper in the Borough of Manhattan, The City of New York, the first of such publications to be not more than 60 days and not less than 30 days prior to the date fixed for redemption, and, if any of the Bonds of 1975 Series to be redeemed are registered Bonds without coupons or coupon Bonds registered as to principal, similar notice shall be sent by the Company through the mails, first class postage prepaid, at least 30 days and not more than 60 days prior to the date of redemption, to the registered owners of such Bonds at their addresses as the same shall appear on the transfer register provided for in § 2.04; provided that if all the Bonds of 1975 Series at the time outstanding are registered Bonds without coupons and/or coupon Bonds registered as to principal, notice of redemption may be given solely by mail as aforesaid and publication of notice shall not be required; and provided further that, if notice by publication is required and is duly given, failure to give notice by mail as aforesaid with respect to any redemption or any defect therein or in the mailing thereof shall not affect the validity of the proceedings for the redemption of any Bonds so to be redeemed.

§ 3.03. (a) As a sinking fund for the retirement of the Bonds of 1975 Series and so long as any of the Bonds of 1975 Series shall be outstanding and shall not have become due, the Company will call for redemption and will redeem Bonds of 1975 Series, in accordance with the provisions of Article 7, at the sinking fund redemption price, on the dates (hereinafter referred to as "sinking fund dates"), and in the principal amounts set forth opposite said dates, as follows:

Date	Amount	Date	Amount
May 1, 1963	$1,090,000	November 1, 1969	$1,601,000
November 1, 1963	1,123,000	May 1, 1970	1,649,000
May 1, 1964	1,156,000	November 1, 1970	1,698,000
November 1, 1964	1,191,000	May 1, 1971	1,749,000
May 1, 1965	1,227,000	November 1, 1971	1,802,000
November 1, 1965	1,264,000	May 1, 1972	1,856,000
May 1, 1966	1,302,000	November 1, 1972	1,911,000
November 1, 1966	1,341,000	May 1, 1973	1,969,000
May 1, 1967	1,381,000	November 1, 1973	2,028,000
November 1, 1967	1,422,000	May 1, 1974	2,089,000
May 1, 1968	1,465,000	November 1, 1974	2,151,000
November 1, 1968	1,509,000	May 1, 1975	2,216,000
May 1, 1969	1,554,000		

(b) No redemption of Bonds of 1975 Series pursuant to any other provisions hereof shall have the effect of reducing the principal amount of Bonds of 1975 Series required to be redeemed on any sinking fund date in accordance with the provisions of § 3.03(a).

(c) At least 45 days prior to each sinking fund date, the Company shall file with the Trustee an officers' certificate stating the principal amount of Bonds of 1975 Series required to be redeemed on such sinking fund date pursuant to § 3.03(a), and any additional principal amount of Bonds of 1975 Series to be redeemed on such sinking fund date pursuant to § 3.02(c), § 3.02(d), or § 3.02(e). The Trustee shall forthwith proceed to select, in accordance with the provisions of § 7.02, the Bonds of 1975 Series to be redeemed and shall notify the Company of the distinctive numbers of Bonds of 1975 Series or portions thereof so selected.

(d) All Bonds of 1975 Series and the coupons appertaining thereto redeemed for the sinking fund shall be canceled by the Trustee.

ARTICLE 4.

Authentication and Delivery of Bonds of 1975 Series. Pipe Line Construction Fund.

§ 4.01. Bonds of 1975 Series for the aggregate principal amount of $42,000,000 may forthwith, upon the execution and delivery of this Indenture, or from time to time thereafter prior to December 1, 1960,