form, of the same series and maturity, for the same aggregate principal amount. Every registered Bond without coupons authenticated pursuant to the provisions of § 4.01, § 5.02 or § 5.03 shall be dated the date of authentication and delivery thereof. Every registered Bond without coupons issued prior to the first interest payment date for such series in exchange or substitution for, or upon the transfer of, a whole or any part of one or more other Bonds, shall, except as provided in § 2.10 or § 2.13, be dated as of the date of authentication and delivery of such other Bond or Bonds. Except as provided in § 2.10 or § 2.13, every registered Bond without coupons issued after the first interest payment date for such series in exchange or substitution for, or upon the transfer of, the whole or any part of one or more other Bonds, shall be dated as of the interest payment date next preceding the date of authentication thereof to which interest has been paid on Bonds of such series, unless the date of authentication be an interest payment date to which interest has been paid, in which case it shall be dated as of the date of authentication. Every registered Bond without coupons shall bear interest from its date.

§ 2.07. As to all registered Bonds without coupons and all coupon Bonds registered as to principal, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof, for all purposes whatsoever, and the Company, the Trustees, any paying agent and any registrar shall not be affected by any notice to the contrary; and thereafter payment of or on account of the principal of such Bond, if it be a coupon Bond registered as to principal, and of the principal and interest, if it be a registered Bond without coupons, shall be made only to or upon the order in writing of such registered owner thereof, but such registration may be changed as above provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bonds to the extent of the sum or sums so paid. The Company, the Trustees, any paying agent and any registrar may deem and treat the bearer of any coupon Bond which shall not at the time be registered as to principal, and the bearer of any coupon for interest on such Bond, whether such Bond shall be registered or not, as the absolute owner of such Bond or coupon (whether or not such Bond or coupon shall be overdue) for the

purpose of receiving payment thereof or on account thereof, and for all other purposes whatsoever, and the Company, the Trustees, any paying agent and any registrar shall not be affected by any notice to the contrary.

§ 2.08. Coupon Bonds of any authorized denominations bearing all unmatured coupons may, upon surrender thereof to the Company in principal amounts aggregating $1,000 or some multiple thereof, be exchanged for the same aggregate principal amount of coupon Bonds, of the same series and of the same maturity, in any authorized denomination not less than $1,000, bearing all unmatured coupons. Coupon Bonds of any authorized denominations bearing all unmatured coupons may, upon surrender thereof to the Company in principal amount aggregating $1,000 or some multiple thereof, be exchanged for a registered Bond or registered Bonds without coupons, of authorized denominations, for the same aggregate principal amount, of the same series and maturity. A registered Bond without coupons, with or without others of like form, series and maturity, may, upon surrender thereof to the Company, be exchanged for one or more such Bonds of like form for the same aggregate principal amount, of the same series and maturity, in authorized denominations. A registered Bond without coupons may, upon surrender thereof to the Company, be exchanged for a coupon Bond or Bonds for the same aggregate principal amount, of the same series and of the same maturity, in any authorized denomination not less than $1,000 with coupons representing interest from the next preceding interest payment date to which interest was paid, or, in the case of a coupon Bond or Bonds authenticated and delivered prior to the first interest payment date, from the date of such registered Bond without coupons.

§ 2.09. Until Bonds in definitive form of any series are ready for delivery, the Company may execute, and upon its request in writing, the Trustee shall authenticate and deliver in lieu of any thereof, and subject to the same provisions, limitations and conditions, one or more printed, lithographed or typewritten Bonds in temporary form, substantially of the tenor of the Bonds hereinbefore described, without coupons or with one or more coupons, and with or without the privilege