(5) except as permitted by paragraphs (d) and (e) of this definition, any leasehold estates, rights-of-way, or easements, with respect to land owned by others and property (other than pipe lines, terminals, storage tanks and facilities, plants or stations) installed by the Company on leasehold estates, rights-of-way or easements, with respect to land owned by others or under any permits or franchises granted by a governmental body;

(6) any property necessary to the completion of the Pipe Line or which shall have been made the basis for the withdrawal of cash pursuant to § 4.02 or § 4.04; or

(7) any excepted property as defined in the Granting Clauses of this Indenture.

If any corporation other than the Company shall succeed to and be substituted for the Company in accordance with the terms hereof, by consolidation or merger or by acquisition of the properties and assets of the Company as, or substantially as, an entirety, the property owned by such successor corporation, other than that owned by the Company immediately prior to such consolidation, merger or acquisition, shall, if and when subjected to the lien hereof in accordance with the provisions of Article 14, be deemed to be property additions (if otherwise within the definition of that term) regardless of when such property may have been purchased, constructed or otherwise acquired by such successor corporation.

Registered owner:

The term "registered owner" shall mean the person or persons in whose name or names the particular registered Bond without coupons shall be registered, or the particular coupon Bond shall be registered as to principal, on the books kept for that purpose in accordance with § 2.04.

Responsible officers of the Trustee:

The term "responsible officers of the Trustee" shall mean the chairman of the board of directors, the president, every vice-president, every assistant vice-president, the secretary, every assistant secretary, the treasurer, every assistant treasurer, every trust officer, every assistant trust officer, and every other officer and assistant officer of the Trustee customarily performing functions similar to those performed by the persons who at the time shall be such officers, respectively, or to whom any corporate trust matter is referred because of his knowledge of and familiarity with a particular subject.

Retired:

The term "retired" when used with respect to property, shall mean retired, abandoned, destroyed, permanently discontinued, permanently ceased to be used or useful in the business of the Company, lost through the enforcement of mortgage or other liens on easements or rights-of-way for pipe line purposes, or released or otherwise disposed of free of the lien of this Indenture or taken by exercise of the power of eminent domain or under the exercise of a right to purchase the same or recorded as retired on the books of the Company.

In determining the amount of property retired for any purpose under this Indenture no reduction in book values of property recorded in the Company's plant account nor the transfer of any amount appearing in the Company's plant account to intangible or adjustment accounts, required or arising from adjustments required to be made by any regulatory body, or otherwise, nor the elimination of any amount so transferred, otherwise than in connection with the actual retirement of physical property, shall be taken into account.

Sinking fund date:

The term "sinking fund date" shall have the meaning assigned thereto in § 3.03(a).

Subordinated Debentures:

The term "Subordinated Debentures" shall mean the Company's 6½% Subordinated Debentures due March 1, 1980, issued or to be issued pursuant to an Indenture dated as of March 1, 1960 between the Company and Chemical Bank New York Trust Company, as trustee, and such term, where appropriate, shall also include any debt of the Company issued in accordance with the provisions of § 6.14(b)(3) to refund Subordinated Debentures.