

Bondholders:

The term "Bondholders" or "holders of the Bonds" or "holders" shall mean the bearer of any coupon Bonds, the ownership of which is not at the time registered as to principal, the registered owners of any coupon Bonds which are at the time duly registered as to principal and the registered owners of any registered Bonds without coupons.

Bonds:

The term "Bond" or "Bonds" shall mean any Bond or all the Bonds, as the case may be, authenticated and delivered under this Indenture. The term "Bonds of 1975 Series" shall mean First Mortgage Pipe Line Bonds, 6% Series due 1975, of the Company authenticated and delivered under this Indenture.

The term "outstanding under this Indenture" or "outstanding hereunder" or "outstanding", when used with reference to Bonds, shall, subject to the provisions of the last paragraph of Article 12, mean as of any particular time all Bonds issued under this Indenture, except:

- (a) Bonds canceled by the Trustee or delivered to the Trustee canceled or for cancellation at or prior to the particular time;
- (b) Bonds for the payment or redemption of which cash sufficient to provide for such payment or redemption shall have been received and deposited with the Trustee in trust (whether by prior payment or by the redemption date of such Bonds), provided that if such Bonds are to be redeemed prior to the maturity date of such Bonds, the cash so deposited shall be used as provided in Article 7, provided or provision satisfactory to the Trustee shall have been made for such notice; and
- (c) Bonds in lieu of and in substitution for which other Bonds shall have been authenticated and delivered pursuant to § 213.

The term "issued", when used with respect to Bonds, shall mean authenticated and delivered under this Indenture and sold or otherwise disposed of for value by the Company except by way of pledge unless the pledge shall have been foreclosed.

Calendar week:

The term "calendar week" shall mean any period of seven consecutive days commencing with a Sunday.

Certified resolution:

The term "certified resolution" shall mean a copy of a resolution certified by the Secretary or an Assistant Secretary of the Company, under its corporate seal, to have been duly adopted by the Board and to be in full force and effect on the date of such certification.

Company:

The term "Company", shall mean the party of the first part hereto, Mid-America Pipeline Company, a Delaware corporation, and, subject to Article 14, shall also include its successors and assigns.

Complete, Completing and Completion:

The terms "complete", "completing" and "completion", when used with reference to the Pipe Line shall mean the Pipe Line described in Granting Clause FIRST hereof when installed and ready for operation with throughput capacities in the various sections expressed in barrels of propane pumping capacity per day as set forth below:

Section (approximate locations)	Barrels Per Day
Eunice, New Mexico to Pampa, Texas	35,000
Pampa, Texas to McPherson, Kansas	50,000
McPherson, Kansas to Omaha, Nebraska	50,000
Omaha, Nebraska to Sheldon, Iowa	20,000
Sheldon, Iowa to St. Paul, Minnesota	12,000
McPherson, Kansas to Kansas City, Missouri	30,000
Kansas City, Missouri to Ottumwa, Iowa	20,000
Ottumwa, Iowa to Madison, Wisconsin	10,000

Consolidated Net Earnings and Consolidated Net Earnings Available for Restricted Payments:

The term "consolidated net earnings" shall mean consolidated gross revenues of the Company and its subsidiaries less all operating and non-operating expenses of the Company and its subsidiaries included.