in a business similar to that in which it has been or is to be used or operated by the Company.

*Additional Bonds:*

The term "additional Bonds" shall mean Bonds authorized hereunder of any series, duly authenticated and delivered pursuant to § 5.02 or § 5.03.

*Affiliate of the Company:*

The term "affiliate of the Company" shall mean any person directly or indirectly controlling, controlled by, or under direct or indirect common control with, the Company. A person shall be deemed to control a corporation, for the purpose of this definition, if such person possesses, directly or indirectly, the power to direct or cause the direction of the management and policies of such corporation, whether through the ownership of voting securities, by contract or otherwise.

*Application:*

The term "application" for the authentication and delivery of Bonds, or the release of property, or the withdrawal of cash, or for any other action to be taken by the Trustee under any Section of this Indenture, shall consist of, and shall not be deemed made or complete until the Trustee shall have been furnished with, such resolutions, certificates, opinions, cash, and other instruments as are required by such Section to establish the right of the Company to such action by the Trustee, and the date of such application shall be deemed to be the date upon which such application shall be so completed.

*Authorized newspaper:*

The term "authorized newspaper", when used in connection with the name of a particular city, shall mean a newspaper customarily published on each business day, printed in the English language and published and of general circulation in the city in connection with which the term is so used.



Whenever successive publications in an authorized newspaper are required by any provision of this Indenture, such successive publications may be made in the same or in different authorized newspapers.

*Board of Directors:*

The term "Board" or "Board of Directors" shall mean either the Board of Directors of the Company or the Executive Committee of the Board of Directors.

*Bondable property:*

The term "bondable property" shall mean all property of the Company necessary to the completion of the Pipe Line, and all property additions, but shall not include any property specifically excepted from the lien of this Indenture.

*Bonded cost:*

The term "bonded cost" shall mean:

(a) with respect to any property necessary to the completion of the Pipe Line, the gross amount at which such property was carried on the books of the Company at the date of completion of the Pipe Line; if the books of the Company at said date do not show any such separate gross amount at which any particular item of such property is carried on such books, the bonded cost of such item of property shall be such gross amount at which the signers of the certificate in which the bonded cost is used shall estimate that such property was carried on such books; and

(b) with respect to any particular property additions, the gross amount at which such property additions shall have been included in the independent engineer's certificate with respect to net bondable value of property additions, on the basis of the distribution made therein, or, if the distribution does not show the gross amount with respect to the particular property addition, the amount at which the signers of the certificate in which the bonded cost is used shall estimate that such property addition was included in such independent engineer's certificate.