the "Company", which term shall include any successor corporation as defined in the Indenture hereinafter referred to), for value received, hereby promises to pay to the bearer or, if this Bond be registered as to principal, to the registered owner hereof, on November 1, 1975, the sum of One Thousand Dollars in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts, and to pay interest hereon in like coin or currency from May 1, 1960 at the rate of 6% per annum, payable semi-annually on the first days of May and November in each year until payment of the principal hereof becomes due, whether at the stated maturity or by declaration or otherwise, and at the rate of 6% per annum on any overdue principal and (to the extent legally enforceable) on any overdue instalment of interest, but only, in case of interest due on or before maturity, upon presentation and surrender of the respective coupons therefor hereto attached as they severally mature. The principal of and premium, if any, and interest on this Bond are payable at the principal office of Bankers Trust Company or its successor in trust under the Indenture hereinafter mentioned, in the Borough of Manhattan, The City of New York.

This Bond is one of a duly authorized issue of Bonds of the Company (herein called the "Bonds") of the series hereinafter specified, all issued and to be issued under and equally secured by a mortgage and deed of trust (herein called the "Indenture") dated May 1, 1960, executed by Mid-America Pipeline Company, to Bankers Trust Company (herein called the "Trustee", which term shall include its successor in trust under the Indenture) and Hord W. Hardin, as Trustees (herein collectively called the "Trustees"), to which Indenture and all indentures supplemental thereto reference is hereby made for a description of the properties mortgaged, pledged and assigned, the nature and extent of the security, the rights of the bearers or registered owners of the Bonds and of the Trustees in respect thereof, and the terms and conditions upon which the Bonds are, and are to be secured. The Bonds may be issued in series, for various principal amounts, and the Bonds of different series may mature at different times, may bear interest at different rates and may otherwise vary as in the Indenture provided. This Bond is one of a series designated as the "First Mortgage Pipe Line Bonds, 6% Series due 1975" (herein called "Bonds of 1975 Series") of the Company, issued under and secured by the Indenture, limited to $42,000,000 principal amount as provided in the Indenture.

The Bonds of 1975 Series are subject to redemption from time to time prior to maturity, at the option of the Company, either as a

whole or in part, upon payment of the applicable redemption price, expressed in percentages of the principal amount thereof as set forth below, together in each case with accrued interest to the date fixed for redemption, upon notice given by publication once in each of three separate calendar weeks in a newspaper customarily published on each business day, printed in the English language and published and of general circulation in the Borough of Manhattan, The City of New York (the first of such publications to be not more than 60 and not less than 30 days before the redemption date) or upon not more than 60 and not less than 30 days' notice given by mail in lieu of publication in case all the Bonds of 1975 Series at the time outstanding are registered Bonds without coupons and/or coupon Bonds registered as to principal, all subject to the conditions set forth below and as more fully set forth in the Indenture: (a) at 100%, on any sinking fund date, to the extent of an amount not in excess of the required sinking fund payment on such date, or at any time if redeemed out of certain funds held by the Trustee, as permitted or required by the Indenture, and (b) at 102%, on any interest payment date, if redeemed out of excess or surplus funds of the Company or out of certain funds held by the Trustee.

The Indenture contains provisions for a sinking fund for the retirement of Bonds of 1975 Series, and the Bonds of that Series are subject to redemption for the sinking fund, on May 1, 1963 and on each November 1 and May 1 thereafter, to and including May 1, 1975, by the giving of notice as provided in the next preceding paragraph, upon payment of the principal amount thereof together with accrued interest to the date fixed for redemption; all as provided in the Indenture.

To the extent permitted by, and as provided in, the Indenture, modifications or alterations of the Indenture, or of any indenture supplemental thereto, and of the rights and obligations of the Company and of the holders of the Bonds and coupons may be made with the consent of the Company, upon the written consent of the holders of not less than 66⅔% in principal amount of the Bonds then outstanding, and, in case one or more but less than all of the series of Bonds then outstanding under the Indenture are so affected, upon the written consent of the holders of not less than 66⅔% in principal amount of the Bonds of each series then outstanding and affected by such modification or alteration; provided, however, that without the consent of the holder hereof no such modification or alteration shall be made which will affect the terms of payment of the principal of or interest or premium, if any, on this Bond, or permit the creation of any lien equal or prior to the lien of the Indenture or deprive the holder hereof of