

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 100 of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, the loss, if any, made payable to the part Y of the second part to the extent of its interest. And in the event that said part 100 of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of TWENTY FOUR THOUSAND & no/100 * * * * * DOLLARS,

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 15th day of March 1960, and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 100 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part its agents or assigns to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom and to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part Y making such sale, on demand, to the first part 100.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 100 of the first part has Y0 hereunto set their hand and seal the day and year last above written.

Hazel H. Morton
Clark O. Morton, Sr.
Barbara J. Morton
Clark O. Morton, Jr.
Gloria B. Morton

Clark O. Morton, Sr. (SEAL)
Clark O. Morton, Jr. (SEAL)
Walter M. Morton (SEAL)
Gloria B. Morton (SEAL)

STATE OF Kansas } ss.
Douglas COUNTY, }

BE IT REMEMBERED, That on this 15th day of March A.D. 19 60 before me, Howard Wiseman, a Notary Public in and for said County and State, came Clark O. Morton, Sr. & Hazel H. Morton, his wife; Clark O. Morton, Jr. & Barbara J. Morton, his wife; and Walter M. Morton and Gloria B. Morton, his wife to me personally known to be the same person 8 who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

Howard Wiseman Notary Public
Howard Wiseman

APR 18th 1962

ROTARY PUBLIC
 1500 HOWARD WISEMAN
 COMMISSION EXPIRES

Recorded March 25, 1960 at 1:55 P.M.

RELEASE

I the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this Tenth day of March 1970

Attest: Gary Mann, Assistant Cashier
 (Corp. Seal)

Formerly The Lawrence National Bank, Lawrence, Kans.
 Now: Lawrence National Bank and Trust Co.
 Howard Wiseman Vice President Mortgagee, Owner.

This release
 was written
 on the
 mortgage
 bearing
 this 15th
 day
 of March
1960
Gary Mann
 Reg. of Deeds

Twenty