360

2

0000

Bealt

100

72915 BOOK 124 MORTGAGE THIS MORTGAGE made March 4 , 19 60, by and between CLARENCE C. CRAIG and RUTH E. CRAIG, his wife hereinalter (jointly and severally, if more than one) called "Mortgagor" and referred to in the masculing singular, and THE PRUDENTIAL INVESTMENT COMPANY, a corporation organized and existing under the laws of the State of Kansas, of Topeka, Kansas, hereinalter called "Mortgagee" (which designations shall include the respective successors in interest of the parties hereto): WITNESSETH: THAT MORTGAGOR, in consideration of the indebtedness evidenced by the promissory note hereinafter referred to, hereby MORTGAGES, CONVEYS AND WARRANTS to Mortgagee the following described real property in Lawrence \_, County of \_\_\_\_\_ Douglas , State of Kansas: Lot Fifteen (15) in Block One (1) in Southwest Addition Number Eleven, an Addition to the City of Lawrence, in Douglas County, Kansas, subject to easement of record. together with all rights, privileges, easements and appurtenances attaching or belonging thereto, and the rents, issues, and profits thereof, and all buildings, improvements and fixtures now or hereafter erected or installed thereon, all of which are herein collectively called "the premises";

TO HAVE AND TO HOLD THE SAME UNTO MORTGAGEE FOREVER; PROVIDED, HOWEVER, that this mortgage is given to secure payment of the indebtedness evidenced by (a) a certain promissory note of Clarence C. Graig and Ruth E. Graig, his wife for \$ 12,500.00 , dated

March h 

maturity on <u>March 1</u>, 1980, together with interest as provided therein, or (b) any ex-tension or renewal thereof, and to secure performance of each and every obligation set out therein or herein or in aty other instrument given to secure such indebtedness; if Morigagor shall so pay or cause to be paid all indebtedness and interest evidenced by said note or hereby secured and perform or cause to be performed each and every other obligation of Morigagor herein or in said note or other instrument or instruments contained, then this mortgage shall be released, according to law and at Mortgagor's expense, but otherwise shall remain in full force and effect.

ò

1