

Reg. No. 15,767

Fee Paid \$6.25

72768

BOOK 124

MORTGAGE

(No. 52A)

Boyles Legal Blanks - Cash Stationery Co., Lawrence, Kansas

This Indenture,Made this 17th day of FebruaryA. D. 1960, between Marvin L. Lipp and Bernice L. Lipp, husband and wife,of Lawrence in the County of Douglas and State of Kansas
of the first part, and Arthur J. Hastings and Velma Hastings, his wife,

of the second part.

Witnesseth, That the said part ies of the first part, in consideration of the sum of
Two Thousand Five Hundred (\$2,500.00) - - - - - DOLLARS,to them duly paid, the receipt of which is hereby acknowledged, ha VE sold and by these presents do
grant, bargain, sell and Mortgage to the said part ies of the second part their heirs and assigns forever,
all that tract or parcel of land situated in the County of Douglas and State of
Kansas, described as follows, to-wit:Beginning at a point 903.37 feet South of the Northeast corner of the
Northwest Quarter of Section 18, Township 12 South, Range 20, East of
the Sixth Principal Meridian, thence West 189.25 feet, to the East
right-of-way of the Union Pacific Railroad, thence Southwest along the
railroad right-of-way 221.47 feet, thence East 202.7 feet to the County
Line, thence North 221 feet to the point of beginning, containing one
acre, more or lesswith all the appurtenances, and all the estate, title and interest of the said part ies of the first part therein.And the said Marvin L. Lipp and Bernice L. Lippdo hereby covenant and agree that at the delivery hereof they are the lawful owners of
the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all
incumbrancesThis grant is intended as a mortgage to secure the payment of Two Thousand Five Hundred - -
Dollars, according to the terms of one certain Note this day executed and delivered by thesaid Marvin L. Lipp and Bernice L. Lipp
said parties of the second part, which said Note by this reference is incorporated to the
herein and made a part hereof as if the same were set out in full, word
for word.and this conveyance shall be void if such payments be made
as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or
if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become
due and payable, and it shall be lawful for the said part ies of the second part their executors, administrat-
ors and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner pre-
scribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest,
together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part ies
making such sale, on demand to said Marvin L. Lipp and Bernice L. Lipp, husband and
wife, their heirs and assignsIn Witness Whereof, The said part ies of the first part ha VE herunto set their
hand^s and seal 8 the day and year first above written.

Signed, Sealed and delivered in presence of

Arthur J. HastingsMarvin L. Lipp (SEAL)
Bernice L. Lipp (SEAL)
Bernice L. Lipp (SEAL)

STATE OF KANSAS.

Douglas CountyBE IT REMEMBERED, That on this 17th day of February A. D. 19 60
before me, Phyllis T. Jones a Notary Publicin and for said County and State, came Marvin L. Lipp and Bernice
L. Lipp, husband and wifeto me personally known to be the same persons who executed the foregoing instrument
of writing, and duly acknowledged the execution of the same.IN WITNESS WHEREOF, I have herunto subscribed my name and affixed my official seal
on the day and year last above written.My Commission expires May 8 19 61Phyllis T. Jones Notary Public

Recorded February 17, 1960 at 4:10 P.M.

Harold A. Beck Register of Deeds

RELEASE

I the undersigned, owner of the within mortgage, do hereby acknowledge the full payment
of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of
this mortgage of record. Dated this 23rd day of Feb. 1961Arthur J. Hastings
Velma Hastings Mortgagee. Owner.This release
was recorded
on the original
mortgage document
this 23rd day
of February
1961
Harold A. Beck
Reg. of Deeds
By James Beem
Clerk