

28th

This grant is intended as a mortgage to secure the payment of the sum of **Thirteen hundred and No/100--- DOLLARS** according to the terms of **one** certain written obligation for the payment of said sum of money, executed on the **10th** day of **February**, **1960**, and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation, also to secure all future advances for any purpose made to **parties** of the first part by the party of the second part, whether evidenced by note, book account or otherwise, up to the original amount of this mortgage, with all interest accruing on such future advances according to the terms of the obligation thereof, and also to secure any sum or sum of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said **parties** of the first part shall fail to pay the same as provided in the indenture.

Parties of the first part hereby assign to party of the second part the rents and income arising at any and all times from the property mortgaged to secure said written obligation, also all future advances hereunder, and hereby authorize party of the second part or its agent, at its option upon default, to take charge of said property and collect all rents and income and apply the same to the payment of insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in habitable condition, or other charges or payments provided for in this mortgage or in the obligations hereby secured. This assignment of rents shall continue in force until the unpaid balance of said obligations is fully paid. It is also agreed that the taking of possession hereunder shall in no manner prevent or retard party of the second part in collection of said sums by foreclosure or otherwise.

The failure of the second part to assert any of its rights hereunder at any time shall not be construed as a waiver of its right to assert the same at a later time, and to insist upon and enforce strict compliance with all the terms and provisions in said obligations and in this mortgage contained.

If said part **ies** of the first part shall cause to be paid to party of the second part, the entire amount due it hereunder and under the terms and provisions of said note hereby secured, and under the terms and provisions of any obligation hereafter incurred by **parties** of the first part for future advances, made to **them** by party of the second part whether evidenced by note, book account or otherwise, up to the original amount of this mortgage, and any extensions or renewals hereof and shall comply with all of the provisions in said note and in this mortgage contained, and the provisions of future obligations hereby secured, then this conveyance shall be void.

If default be made in payment of such obligations or any part thereof or any obligations created thereby, or interest thereon, or if the taxes on said real estate and/or the principal of the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in a good repair as at present now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations for the security of which this indenture is given shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part, its successors and assigns, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the party of the first part. **Parties** of the first part shall pay party of the second part any deficiency resulting from such sale.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend to their heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

WITNESS WHEREOF, the **parties** of the first part have hereunto set their hands and sealed the day and year last above written.

Thomas Ramirez (SEAL) *Josephine Ramirez* (SEAL)
Thomas Ramirez Josephine Ramirez

STATE OF Kansas	Douglas	} ss.
CITY OF LAWRENCE		
NOTARY PUBLIC		
My Commission Expires April 21st		
RECORDED FEBRUARY 10, 1960		
BY L. E. Eby		

RECORDED FEBRUARY 10, 1960

NOTARIZED FEBRUARY 10, 1960

BY L. E. Eby

NOTARY PUBLIC

Recorded February 11, 1960 at 2:30 P.M.

RELEASE

The undersigned, owner of the within mortgage, hereby acknowledges the full payment of the debt secured thereby, and authorizes the Register of Deeds to enter the discharge of this mortgage of record. Dated this 12th day of June 1963.

ATTEST. Imogene Howard, Ass't. Secretary THE LAWRENCE BUILDING AND LOAN ASSOCIATION
by H. C. Brinkman, President Mortgagee.

(Corp. Seal)

This release
was written
on the original
mortgage
this 12th day
of June
1963

Harold A. Beck
Reg. of Deeds
By James Beem
Ass'ty